

# IDBI FUNDS



## Dear Friends,

During the month of June, the global financial markets grappled with the decision taken by the Britain to exit the European Union (EU), popularly known as 'Brexit', in a referendum held on June 23, 2016. Though Indian markets emerged unscathed, continued uncertainty of the impact in the eurozone will remain. The Reserve Bank

Governor has made it clear that the Reserve Bank of India will provide liquidity in both dollars and rupees, if certain areas of the markets necessitate it. The Governor said that while markets these days are interconnected and there is some spill over effect, overall, India is less exposed to externalities than many other countries. Hence, investors should not worry about Brexit.

India has become one of the fastest growing economies in the world and in order to gain from the relative strength of India as an economy, it is important to invest in the country in its period of growth. Not only do investments in mutual funds offer opportunity to profit from capital gains, one can also save

tax. Equity Linked Saving Schemes (ELSS) are popular and excellent vehicles for tax saving. With a lock-in period of just 3 years, they are one of the least restrictive tax saving instruments available to investors. Further, under the provisions of section 80C of the Income tax Act, investors of such schemes can avail a maximum of Rs. 1.5 lakh as a deduction from taxable income. ELSS are available with both growth and dividend options. While the growth option offers scope for tax-free returns at the end of 3 years, the dividend option can be used to garner tax-free returns as and when the scheme declares dividend.

I hope that the investors will take this opportunity to explore tax saving through mutual funds and benefit from the advantages that ELSS offers.

Sincerely yours,

S N Babeti (DIN: 00136476)  
M.D. and Chief Executive Officer

## Equity Market Overview

June turned out to be the most eventful month for financial markets in recent history. With fears of Brexit becoming a reality, global markets were shocked initially after which they saw a quick recovery. The Indian markets however showed resilience to the global panic with Nifty 50 and Sensex gaining 6% and 1.2% respectively. Many new reforms were announced by the government, which were focused on allowing more FDI into various sectors, boosting employment and consumption and addressing structural issues affecting industries.

The British voting to leave the EU dealt a body blow to the European markets as Euro Stoxx 50 was down 6.5% in June while the German DAX index and French CAC 40 index lost 5.7% each. FTSE 100 however, showed resilience, gaining 4.2% in June, despite the expected adverse impact of the Brexit on the UK economy. Expectation of monetary and fiscal easing in the UK might be the reason behind it. Also a weaker GBP may support the export-oriented sectors of the UK.

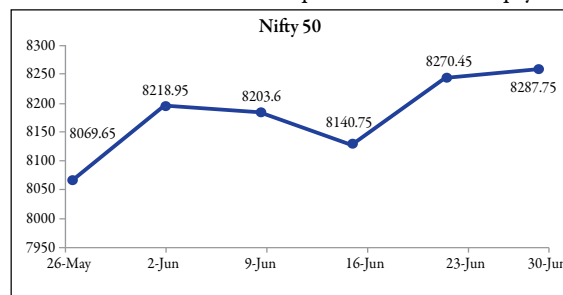
For the month of April, IIP number de-grew by -0.8% vs 0.3% for the previous month, much below street's expectation of 0.5%, specifically due to subdued growth in manufacturing activities. The IIP reading suggests that Indian industry is still on a weaker footing.

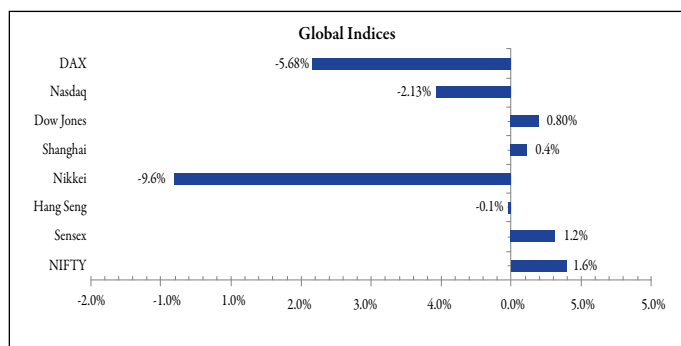
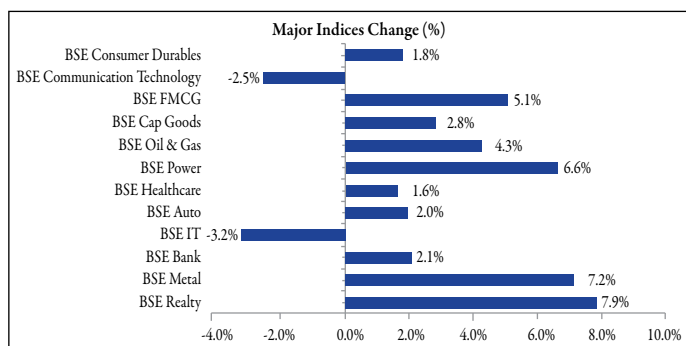
The Consumer Price Index (CPI), rose to 5.76 per cent in May 2016 from 5.47 (revised) per cent in the previous month. This is the highest level of inflation witnessed since September 2014. The key ingredients contributing to a rise in CPI were prices of food products. Food inflation jumped to 7.2% in May 2016 from 6.2 per cent a month ago. WPI came in positive for the second straight month at 0.79%, up from 0.34% in April.

RBI maintained status quo on policy rates in-line with market expectations on their 7th June policy meet. Market however was surprised by Dr. Raghuram Rajan's refusal to seek re-appointment as RBI Governor after the expiry of his first term on September 16. The Union cabinet approved the recommendations of the 7th Central Pay Commission, granting an average increment of 23.55% for FY 2016-2017 and an annual increment at 3 per cent in the overall pay and allowances for 47 lakh serving government employees and 52 lakh pensioners.

The Rupee depreciated 0.4% against the US dollar during the month closing at 67.53 as against 67.26 last month. However, the Indian currency, like the Indian equities, showed comparatively better resilience as compared to other emerging market's currencies. May trade deficit inched up to \$6.3bn vs \$4.8bn in April. Exports de-grew by 0.8% while imports by 13.2% led primarily by fall in oil imports.

Brent crude lost 1.2% to close the month at \$49.71/barrel. International Gold prices surged a whopping 8.8% to \$1322/ounce, gold being considered a safe asset in times of financial uncertainty mostly triggered by Britain's exit from the European Union or 'Brexit'.





Source for Graphs: Bloomberg

## Fixed Income Overview

The yield on various securities and their movement is given below:

	Levels on 31 <sup>st</sup> May 2016	Levels on 30 <sup>th</sup> June 2016
10 year Gsec	7.49%	7.39%
5 year Corp bond	8.10%	8.04%
2 month Cd yield	7.15%	6.75%
2 month Cp yield	7.30%	6.85%
1 year Cd yield	7.57%	7.14%
1 month Cd yield	6.80%	6.70%
Rupee = USD	67.25	67.43

Source: Thomson Reuters & Internal Research

The month of June saw the RBI announce its bi-monthly monetary policy on the 7th of June 2016. As expected the central bank maintained status quo as far as rates are concerned. The reason for this was the sharper than anticipated surge in inflationary pressures due to food items which the central bank felt were beyond seasonal effects. Upsurge in global crude prices introduced an element in caution in the monetary policy. The central bank is now awaiting onset of monsoon and its relative impact on the price line before committing itself on rates. The stance of the policy continues to be accommodative.

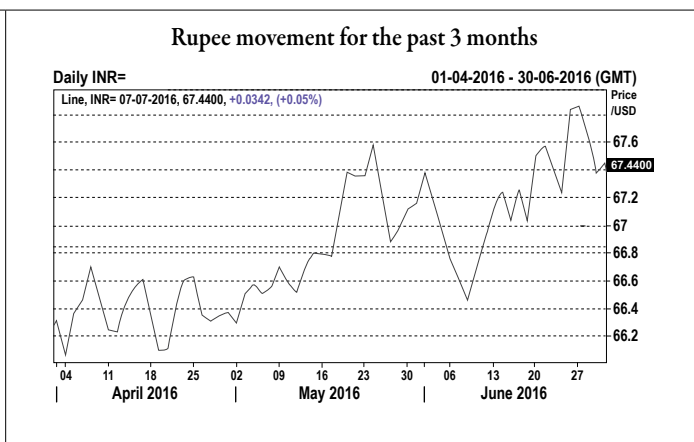
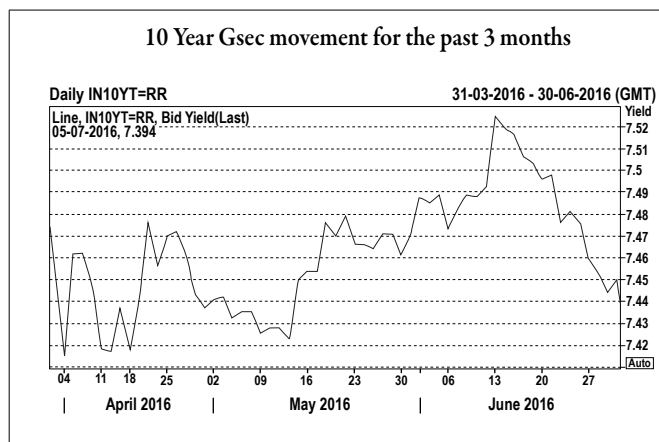
Yields came down by the end of the month as can be seen by the graph given alongside. Post the RBI policy, the 10 year Gsec yield moved up to 7.53%. Yields rose across the yield curve as the investors were taking RBI's measure

of status quo as an indication of probable upsurge in inflation by the year end and diminishing possibilities of further rate cuts. Along with government securities, corporate bonds too rose by about 5 to 7 bps.

The major event which was game changing for the markets was the phenomena of "Brexit" or the results of the UK referendum on staying with the European Union. The citizens of UK voted with a margin of 4% to leave the European Union after staying with it for 45 years. Fears of recession mounted, with predictions of fall in GDP across economies, due to this event. Risk assets fell while flight to safety pushed yields to historic lows with a major portion of Eurozone and Japanese Debt in negative yield territory. Indian Yields too moved down by about 15 basis points with the 10 year Gilt closing the month at 7.39%.

Inflation as measured by CPI was up marginally as the CPI for the month of May came at 5.66% which was higher than the previous month's level of 5.39%. This rise in CPI was also the reason for the subdued nature of yields during the month, as investors had reservations regarding the accommodative nature of RBI's monetary policy in light of the recent spike in inflation.

The RBI had maintained its accommodative policy would be continued till it sees sustained improvement in the momentum of the economy. We expect yields to come down further in the current scenario on the expectation of further rate cuts. With the changed scenario worldwide and chances of major central banks like the US Fed deferring rate hikes for the moment, we feel duration assets would perform better than other assets.



Source for Graphs: Internal Research

The content of the articles in Equity Market Overview & Fixed Income Overview represent the opinions of our Fund Management/Research team. Nothing contained herein is intended as investment advice or recommendations for specific investment decisions, and you should not rely on it as such. Information and analysis above are derived from various sources and using methods believed to be reliable, but we do not assume responsibility and liability for any consequence of the investment decision taken by you based on this analysis. Investment decision taken by readers to this article will be at their sole discretion. The purpose of this article is intended to be used as an educational discussion of the issues involved. This is not to be construed as a solicitation to buy or sell securities.

# IDBI Equity Advantage Fund (IEAF)

(An open-ended Equity Linked Savings scheme (ELSS) offering Income Tax benefits under Section 80C of the IT Act, 1961)

## Scheme Features

### Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 35 Years
Mr. V. Balasubramanian	(Managing this Scheme since inception)

### Inception Date:

10th September, 2013

### Benchmark:

S&P BSE 200 Index

### NAV as on 30th June 2016 (₹ per unit):

	Regular	Direct
Growth	20.60	21.03
Dividend	17.94	18.34

### Monthly Average AUM:

₹ 482.46 Crs.

### AUM as on 30th June 2016 :

₹ 495.77 Crs.

### Expense Ratio: (Weighted Average for the month)

Regular : 2.8128%  
Direct : 2.0152%

### Quantitative Measures:

Portfolio Turnover Ratio ^^ : 0.25

^^ Lower of Purchase or Sale for one year/average AUM for one year.

(As the scheme has not completed 3 years Standard Deviation, Beta and Sharpe Ratios are not provided)

### Load Structure:

Entry Load : Not Applicable

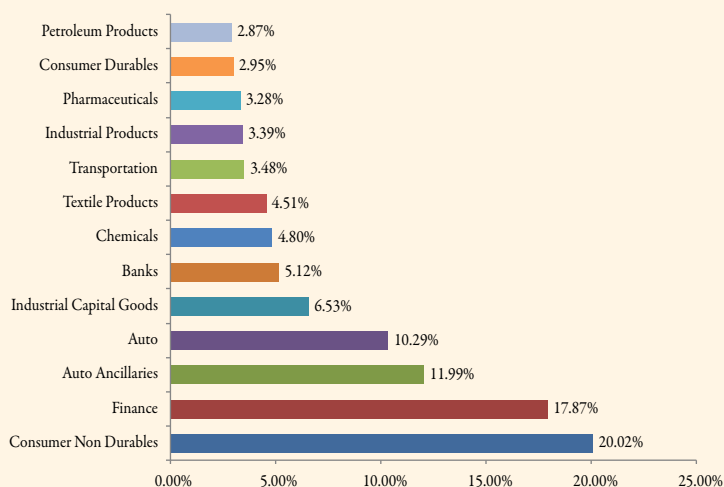
Exit Load (for Lumpsum & SIP) : Nil. Investment under the scheme is subject to a lock-in period of 3 Years.

## Portfolio as on 30/06/2016

Security Name	% to Net Assets*	Security Name	% to Net Assets*
<b>DEBENTURES</b>	<b>0.04</b>	CRISIL Ltd.	3.45
Blue Dart Express Ltd.	0.04	Blue Dart Express Ltd.	3.45
<b>EQUITY &amp; EQUITY RELATED</b>	<b>97.07</b>	Cummins India Ltd.	3.39
Cholamandalam Investment and Finance Co. Ltd.	6.05	MRF Ltd.	3.38
Eicher Motors Ltd.	5.22	Nestle India Ltd.	3.30
Kotak Mahindra Bank Ltd.	5.12	Dr. Reddys Laboratories Ltd.	3.28
TVS Motor Co. Ltd.	5.08	Colgate Palmolive (India) Ltd.	3.26
Pidilite Industries Ltd.	4.80	GlaxoSmithkline Consumer Healthcare Ltd.	3.25
Page Industries Ltd.	4.51	VST Industries Ltd.	3.12
Wabco India Ltd.	4.49	Thermax Ltd.	2.97
Sundaram Finance Ltd.	4.30	Bata India Ltd.	2.95
Asian Paints Ltd.	4.21	United Breweries Ltd.	2.88
Bosch Ltd.	4.12	Castrol India Ltd.	2.87
Gruh Finance Ltd.	4.08	<b>CBLO</b>	<b>2.80</b>
ABB India Ltd.	3.56	Cash & Cash Receivables	0.09
		<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification

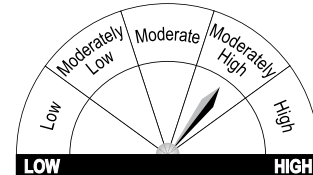


## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years.

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Equity Advantage Fund - Dividend (Regular Plan)</b>				
15th September, 2015	1.4000	1.4000	19.03	17.52
17th September, 2014	1.0000	1.0000	16.57	15.83
<b>IDBI Equity Advantage Fund - Dividend (Direct Plan)</b>				
15th September, 2015	1.4000	1.4000	19.32	17.81
17th September, 2014	1.0000	1.0000	16.68	15.94

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

\* NAV of the record date.

# IDBI India Top 100 Equity Fund (IIT100EF)

(An open-ended growth scheme)

## Scheme Features

### Investment objective:

To provide investors with opportunities for long-term growth in capital through active management of a diversified basket of equity stocks, debt and money market instruments. The investment universe of the scheme will be restricted to equity stocks and equity related instruments of companies that are constituents of the Nifty 50 Index and the Nifty Next 50 Index comprising a total of 100 stocks. These two indices are collectively referred to as the Nifty100 Index. The equity portfolio will be well-diversified and actively managed to realize the scheme objective.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 35 Years
Mr. V. Balasubramanian	(Managing this Scheme since inception)

### Inception Date:

15th May, 2012

### Benchmark:

Nifty 100 Index

### NAV as on 30th June 2016 (₹ per unit):

	Regular	Direct
Growth	19.53	19.93
Dividend	16.17	16.56

### Monthly Average AUM:

₹ 371.77 Crs.

### AUM as on 30th June 2016:

₹ 387.94 Crs.

### Expense Ratio: (Weighted Average for the month)

Regular : 3.1035%

Direct : 2.3125%

### Quantitative Measures:

Standard Deviation : 4.1597%

Beta : 0.8976

Sharpe Ratio : 0.2204

Portfolio Turnover Ratio^^ : 0.49

Risk free rate: Overnight MIBOR (6.43% as on 30/06/2016). Source: FIMMDA  
Ratios calculated on monthly 4 years data points.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

**Entry Load** : Not Applicable

**Exit Load** : for Lumpsum -  
1% for exit (Redemption Switch-out/Transfer/SWP) within 12 months from the date of allotment.  
for SIP -  
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

### Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI India Top 100 Equity Fund - Dividend (Regular Plan)</b>				
30th May, 2016	1.0000	1.0000	16.67	15.69
25th May, 2015	1.0000	1.0000	18.18	17.15
22nd May, 2014	1.0000	1.0000	14.61	13.84
<b>IDBI India Top 100 Equity Fund - Dividend (Direct Plan)</b>				
30th May, 2016	1.0000	1.0000	17.04	16.06
25th May, 2015	1.0000	1.0000	18.44	17.41
22nd May, 2014	1.0000	1.0000	14.74	14.74

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

\* NAV of the record date.

### Product Label

This product is suitable for investors who are seeking\*:

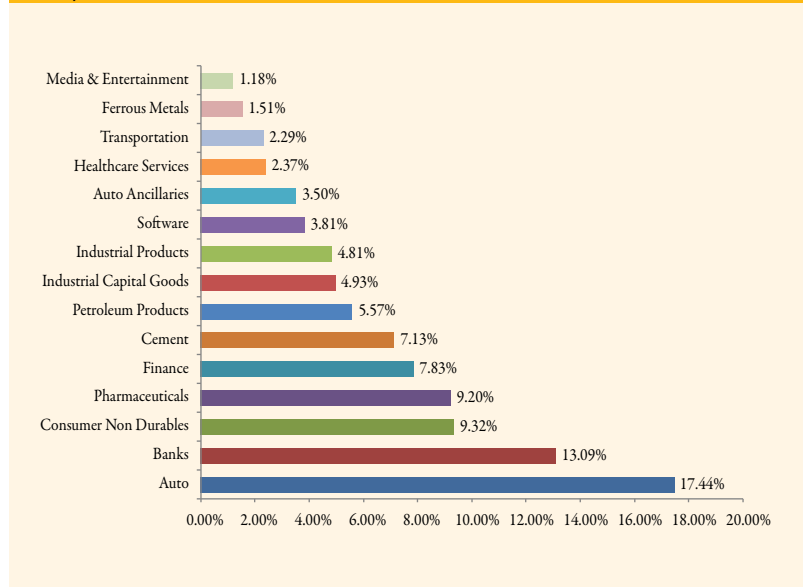
- Long term capital growth
- Investments in equity stocks and equity related instruments of companies that are constituents of Nifty100 Index.

## Portfolio as on 30/06/2016

Security Name	% to Net Assets*	Security Name	% to Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>		<b>93.98</b>	
Yes Bank Ltd.	4.28	Glaxosmithkline Pharmaceuticals Ltd.	2.25
Kotak Mahindra Bank Ltd.	3.94	Dr. Reddys Laboratories Ltd.	2.18
Bosch Ltd.	3.50	Infosys Ltd.	2.11
Mahindra & Mahindra Ltd.	3.32	Divis Laboratories Ltd.	2.00
Maruti Suzuki India Ltd.	3.24	Britannia Industries Ltd.	1.99
IndusInd Bank Ltd.	3.15	Eicher Motors Ltd.	1.98
UltraTech Cement Ltd.	3.08	Bharat Forge Ltd.	1.96
Siemens Ltd.	3.04	ITC Ltd.	1.90
Hero Motocorp Ltd.	3.03	ABB India Ltd.	1.89
Hindustan Unilever Ltd.	3.01	Lupin Ltd.	1.79
Grasim Industries Ltd.	3.01	United Spirits Ltd.	1.74
Tata Motors Ltd.	2.96	Axis Bank Ltd.	1.72
Bajaj Auto Ltd.	2.91	Oracle Financial Services Software Ltd.	1.70
Cummins India Ltd.	2.85	JSW Steel Ltd.	1.51
Hindustan Petroleum Corp. Ltd.	2.83	Zee Entertainment Enterprises Ltd.	1.18
Reliance Industries Ltd.	2.75	ACC Ltd.	1.04
Bajaj Finserv Ltd.	2.69	Sun Pharmaceuticals Industries Ltd.	0.98
Housing Development Finance Corp. Ltd.	2.59	GlaxoSmithkline Consumer Healthcare Ltd.	0.68
LIC Housing Finance Ltd.	2.55	Cblo	6.04
Apollo Hospitals Enterprises Ltd.	2.37	Cash & Cash Receivables	-0.03
Container Corp. of India Ltd.	2.29	<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification



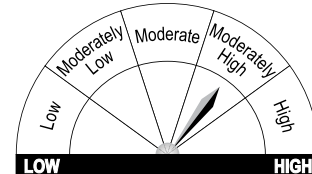
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### Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investments in equity stocks and equity related instruments of companies that are constituents of Nifty100 Index.

### Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Diversified Equity Fund (IDEF)

(An open-ended growth scheme)

## Scheme Features

### Investment objective:

To provide investors with opportunities for long-term growth in capital through investment in a diversified basket of equity stocks, debt and money market instruments. The equity portfolio will be well-diversified and actively managed to realize the Scheme objective. However, there can be no assurance that the investment objective of the scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 35 Years
Mr. V. Balasubramanian	(Managing this Scheme since inception)

### Inception Date:

28th March, 2014

### Benchmark:

S&P BSE 500 Index

### NAV as on 30th June 2016 (₹ per unit):

	Regular	Direct
Growth	17.14	17.37
Dividend	16.12	16.33

### Monthly Average AUM:

₹ 450.66 Crs.

### AUM as on 30th June 2016 :

₹ 468.81 Crs.

### Expense Ratio: (Weighted Average for the month)

Regular : 2.9891%

Direct : 2.2661%

### Quantitative Measures:

Portfolio Turnover Ratio^^ : 0.45

^^ Lower of Purchase or Sale for one year/average AUM for one year.

(As the scheme has not completed 3 years Standard Deviation, Beta and Sharpe Ratios are not provided)

### Load Structure:

Entry Load : Not Applicable

Exit Load : For Lumpsum -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

For SIP -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

## Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Diversified Equity Fund - Dividend (Regular Plan)</b>				
25th May, 2015	1.0000	1.0000	16.79	15.74
<b>IDBI Diversified Equity Fund - Dividend (Direct Plan)</b>				
25th May, 2015	1.0000	1.0000	16.89	15.84

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

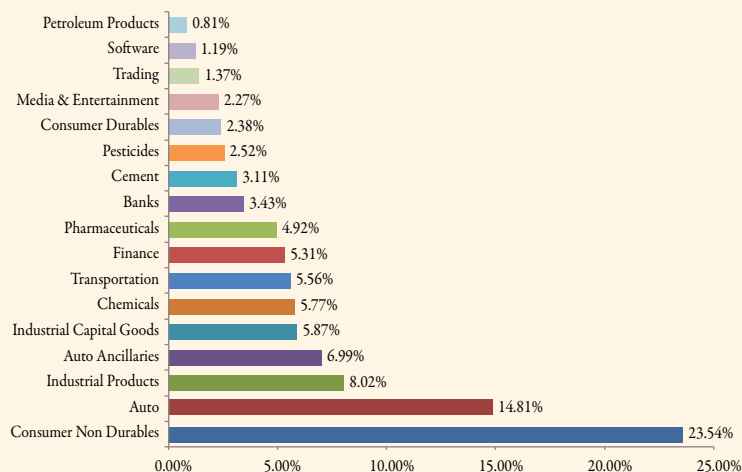
\* NAV of the record date.

## Portfolio as on 30/06/2016

Security Name	% to Net Assets*	Security Name	% to Net Assets*
<b>DEBENTURES</b>	<b>0.01</b>	3M India Ltd.	1.37
Blue Dart Express Ltd.	0.01	Exide Industries Ltd.	1.30
<b>EQUITY &amp; EQUITY RELATED</b>	<b>96.86</b>	The Great Eastern Shipping Co. Ltd.	1.24
ITC Ltd.	3.64	Tech Mahindra Ltd.	1.19
Hindustan Unilever Ltd.	3.55	Grindwell Norton Ltd.	1.10
Mahindra & Mahindra Ltd.	3.52	Clariant Chemicals (India) Ltd.	1.06
Kotak Mahindra Bank Ltd.	3.43	MRF Ltd.	0.99
Bajaj Auto Ltd.	3.16	SKF India Ltd.	0.95
GlaxoSmithkline Consumer Healthcare Ltd.	3.16	Akzo Nobel India Ltd.	0.94
Shree Cements Ltd.	3.11	FAG Bearings India Ltd.	0.93
Eicher Motors Ltd.	3.08	Elantas Beck India Ltd.	0.92
BASF India Ltd.	2.78	ABB India Ltd.	0.92
Hero Motocorp Ltd.	2.72	Colgate Palmolive (India) Ltd.	0.90
Abbott India Ltd.	2.56	Sundaram Finance Ltd.	0.90
Bayer Cropscience Ltd.	2.52	Pfizer Ltd.	0.89
Wabco India Ltd.	2.52	Procter & Gamble Hygiene and Health Care Ltd.	0.88
Lakshmi Machine Works Ltd.	2.45	Berger Paints India Ltd.	0.86
Gillette India Ltd.	2.39	Gujarat Pipavav Port Ltd.	0.84
CRISIL Ltd.	2.35	Nestle India Ltd.	0.83
PVR Ltd.	2.27	VST Industries Ltd.	0.83
Cholamandalam Investment and Finance Co. Ltd.	2.05	Greaves Cotton Ltd.	0.83
Pidilite Industries Ltd.	1.92	Force Motors Ltd.	0.81
Godrej Consumer Products Ltd.	1.79	Castrol India Ltd.	0.81
Blue Dart Express Ltd.	1.78	Hawkins Cookers Ltd.	0.78
Thermax Ltd.	1.75	Alstom TD India Ltd.	0.76
Bosch Ltd.	1.67	Gateway Distriparks Ltd.	0.70
Bata India Ltd.	1.60	TATA Global Beverages Ltd.	0.66
Jubilant Foodworks Ltd.	1.58	Goodyear India Ltd.	0.51
Cummins India Ltd.	1.54	Kirloskar Oil Engines Ltd.	0.27
Britannia Industries Ltd.	1.52	CBLO	3.09
TVS Motor Co. Ltd.	1.52	Cash & Cash Receivables	0.03
Bharat Forge Ltd.	1.48	<b>TOTAL</b>	<b>100.00</b>
Glaxosmithkline Pharmaceuticals Ltd.	1.46		

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification

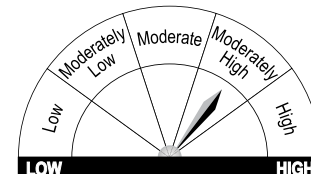


## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investments predominantly in equity & equity related instruments.

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Nifty Index Fund (INIF)

(An open-ended passively managed equity scheme tracking the Nifty 50 Index [Total Returns Index])

## Scheme Features

### Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty 50 Index (Total Returns Index) and the Scheme.

### Fund Manager:

Mr. Anshul Mishra

### Total Experience:

Over 9 Years  
(Managing this Scheme since 9th April 2015)

### Inception Date:

25th June, 2010

### Benchmark:

Nifty 50 Index-TRI (Total Returns Index)

### NAV as on 30th June 2016 (₹ per unit):

	Regular	Direct
Growth	15.5201	15.8423
Dividend	14.8003	15.1132

### Monthly Average AUM:

₹ 147.77 Crs.

### AUM as on 30th June 2016 :

₹ 143.13 Crs.

### Expense Ratio: (Weighted Average for the month)

Regular : 1.5322%

Direct : 0.2821%

### Quantitative Measures:

Portfolio Turnover Ratio<sup>^^</sup> : 1.03

Tracking Error : 0.2615 %

Annualised tracking error for last 12 month's period.

<sup>^^</sup> Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

## Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Nifty Index Fund - Dividend (Regular Plan)				
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

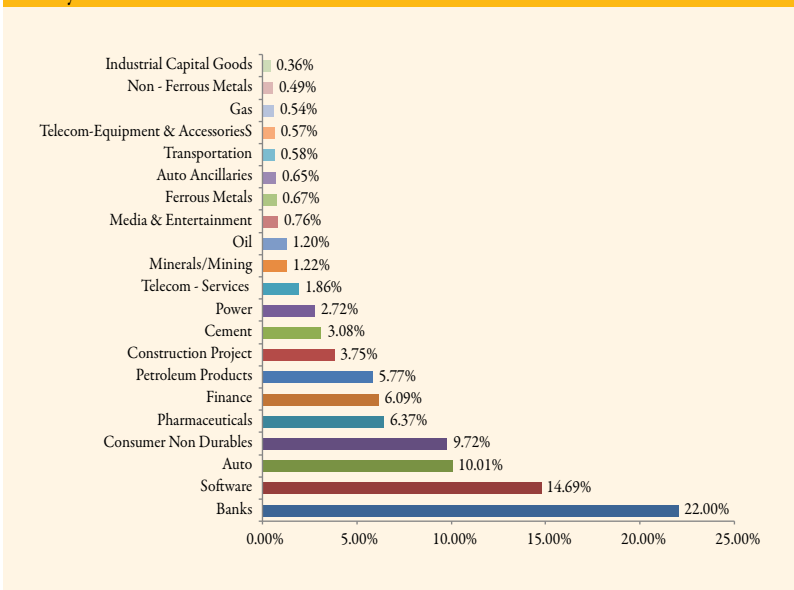
\* NAV of the record date.

## Portfolio as on 30/06/2016

Security Name	% to Net Assets*	Security Name	% to Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>			
Wipro Ltd.	93.09	Yes Bank Ltd	1.12
HDFC Bank Ltd.	7.21	Power Grid Corp. of India Ltd.	1.11
Infosys Ltd.	7.16	UltraTech Cement Ltd.	1.07
ITC Ltd	6.36	Tech Mahindra Ltd.	0.97
Housing Development Finance Corp. Ltd.	6.09	Grasim Industries Ltd.	0.93
Reliance Industries Ltd.	4.93	Bharat Petroleum Ltd.	0.84
ICICI Bank Ltd.	4.28	CIPLA Ltd.	0.79
TATA Consultancy Services Ltd.	4.18	Zee Entertainment Enterprises Ltd..	0.76
Larsen & Toubro Ltd.	3.75	Eicher Motors Ltd	0.72
Axis Bank Ltd.	2.72	TATA Steel Ltd.	0.67
TATA Motors Ltd.	2.72	Bosch Ltd.	0.65
Sun Pharmaceuticals Industries Ltd.	2.55	Aurobindo Pharma Ltd.	0.62
Kotak Mahindra Bank Ltd.	2.49	Ambuja Cements Ltd.	0.61
State Bank of India Ltd.	2.08	Adani Ports and Special Economic Zone Ltd.	0.58
Mahindra & Mahindra Ltd.	2.02	Bharti Infratel Ltd.	0.57
Hindustan Unilever Ltd.	1.97	GAIL (India) Ltd.	0.54
Maruti Suzuki India Ltd.	1.71	Hindalco Industries Ltd.	0.49
IndusInd Bank Ltd.	1.66	ACC Ltd.	0.46
Bharti Airtel Ltd.	1.48	TATA Motors Ltd. DVR	0.45
Asian Paints Ltd	1.39	Bank of Baroda Ltd.	0.44
Dr. Reddys Laboratories Ltd.	1.28	TATA Power Company Ltd.	0.41
HCL Technologies Ltd.	1.26	IDEA Cellular Ltd.	0.38
Hero Motocorp Ltd.	1.24	Bharat Heavy Electricals Ltd.	0.36
Coal India Ltd.	1.22	CBLO	0.76
NTPC Ltd.	1.20	Cash & Cash Receivables	6.15
Oil & Natural Gas Corpnd Ltd.	1.20	<b>TOTAL</b>	<b>100.00</b>
Bajaj Auto Ltd.	1.15		
Lupin Ltd.	1.14		

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification



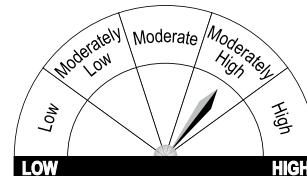
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## Product Label

This product is suitable for investors who are seeking\*:

- Long Term growth in a passively managed scheme tracking Nifty 50 Index (TRI)
- Investments only in and all stocks comprising Nifty 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty 50 Index (TRI)

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Nifty Junior Index Fund (INJIF)

(An open-ended passively managed equity scheme tracking the Nifty Next 50 Index (Total Returns Index))

## Scheme Features

### Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty Next 50 Index as and when the derivative products on the same are made available. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty Next 50 Index (Total Returns Index) and the Scheme.

**Fund Manager:** Mr. Anshul Mishra

**Total Experience:** Over 9 Years

(Managing this Scheme since 9th April 2015)

### Inception Date:

20th September, 2010

### Benchmark:

Nifty Next 50 Index-TRI (Total Returns Index)

### NAV as on 30th June 2016 (₹ per unit):

	Regular	Direct
Growth	15.6221	15.9952
Dividend	15.6221	15.9952

### Monthly Average AUM:

₹ 33.30 Crs.

### AUM as on 30th June 2016 :

₹ 34.69 Crs.

### Expense Ratio: (Weighted Average for the month)

Regular : 1.5288%

Direct : 0.2787%

### Quantitative Measures:

Portfolio Turnover Ratio^^ : 0.49

Tracking Error : 0.4699 %

Annualised tracking error for last 12 month's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable

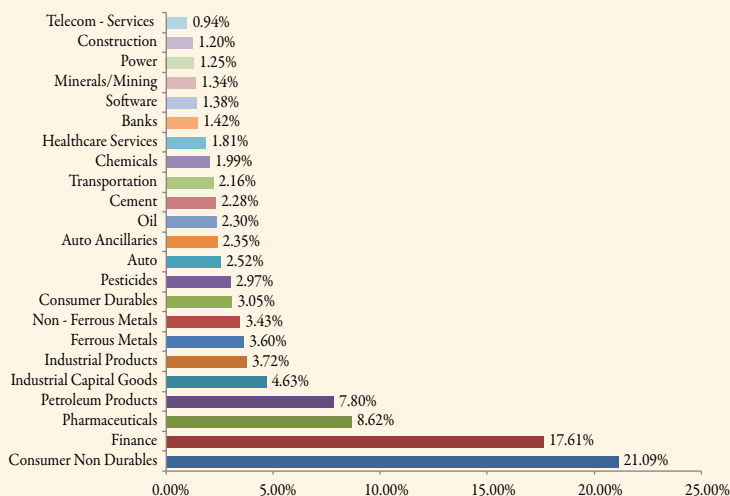
Exit Load (for Lumpsum & SIP) : Nil

## Portfolio as on 30/06/2016

Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>		<b>100.00</b>	
Indian Oil Corp'n. Ltd.	3.85	Bharat Forge Ltd.	1.64
Indiabulls Housing Finance Ltd.	3.66	Cadila Healthcare Ltd.	1.51
Godrej Consumer Products Ltd.	3.64	Cairn India Ltd.	1.42
Shriram Transport Finance Co. Ltd.	3.14	Punjab National Bank Ltd.	1.42
Dabur India Ltd.	3.13	Oracle Financial Services Software Ltd.	1.38
Titan Co. Ltd.	3.05	Bharat Electronics Ltd.	1.37
Bajaj Finance Ltd.	3.02	NMDC Ltd.	1.34
Hindustan Petroleum Corp'n. Ltd.	2.97	Glaxosmithkline Pharmaceuticals Ltd.	1.33
UPL Ltd.	2.97	Power Finance Corp'n. Ltd.	1.29
Britannia Industries Ltd.	2.92	NHPC Ltd.	1.25
JSW Steel Ltd.	2.80	GlaxoSmithkline Consumer Healthcare Ltd.	1.25
LIC Housing Finance Ltd.	2.70	Emami Ltd.	1.22
Vedanta Ltd.	2.60	Torrent Pharmaceuticals Ltd.	1.21
Bajaj Finserv Ltd.	2.59	DLF Ltd.	1.20
Divis Laboratories Ltd.	2.54	Rural Electrification Corp'n. Ltd.	1.20
Ashok Leyland Ltd.	2.52	ABB India Ltd.	1.17
Marico Ltd.	2.45	Procter & Gamble Hygiene and Health Care Ltd.	1.06
Motherson Sumi Systems Ltd.	2.35	Care Ltd.	
United Spirits Ltd.	2.29	Castrol India Ltd.	0.98
Shree Cements Ltd.	2.28	Reliance Communications Ltd.	0.94
Colgate Palmolive (India) Ltd.	2.20	United Breweries Ltd.	0.93
Container Corp'n. of India Ltd.	2.16	Oil India Ltd.	0.88
Siemens Ltd.	2.10	Hindustan Zinc Ltd.	0.82
Cummins India Ltd.	2.07	Steel Authority of India Ltd.	0.80
Glenmark Pharmaceuticals Ltd.	2.03	CBLO	0.36
Pidilite Industries Ltd.	1.99	Cash & Cash Receivables	0.18
Apollo Hospitals Enterprises Ltd.	1.81	<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification



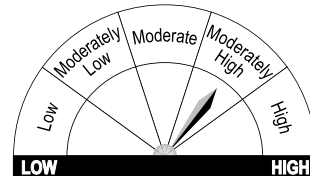
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## Product Label

This product is suitable for investors who are seeking\*:

- Long Term growth in a passively managed scheme tracking Nifty Next 50 Index (TRI)
- Investments only in and all stocks comprising Nifty Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty Next 50 Index (TRI)

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

## Scheme Features

### Investment objective:

The investment objective of the scheme will be to provide investors with high level of liquidity along with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments.

### Fund Manager:

Mr. Gautam Kaul

### Total Experience:

Over 14 Years

### Inception Date:

9th July, 2010

### Benchmark:

CRISIL Liquid Fund Index

### NAV as on 30th June 2016 (₹ per unit):

	Regular	Direct
Growth	1649.4845	1655.1606
Daily Dividend	1005.1234	1002.0372
Weekly Dividend	1006.8567	1003.6421
Monthly Dividend	1004.1824	1002.7394
Bonus <sup>^</sup>	1237.1161	1241.3686

<sup>^</sup> Bonus option in this scheme has been discontinued from 15th July, 2015.

### Monthly Average AUM:

₹ 4,505.97 Crs.

### AUM as on 30th June 2016 :

₹ 2,367.00 Crs.

### Expense Ratio: (Weighted Average for the month)

Regular : 0.1927%

Direct : 0.0841%

### Quantitative Measures:

YTM : 7.30%

Average Maturity : 44 Days

Modified Duration : 44 Days

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

### Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Liquid Fund - Monthly Dividend (Regular Plan)</b>				
27th June, 2016	4.8440	4.4972	1010.0303	1003.5289
25th May, 2016	4.5768	4.2426	1009.6529	1003.5289
25th April, 2016	5.0156	4.6402	1010.2588	1003.5289
<b>IDBI Liquid Fund - Monthly Dividend (Direct Plan)</b>				
27th June, 2016	4.9138	0.0000	1008.6755	1002.0799
25th May, 2016	4.6521	0.0000	1008.3042	1002.0799
25th April, 2016	4.7372	0.0000	1008.4220	1002.0799

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

\* NAV of the record date.

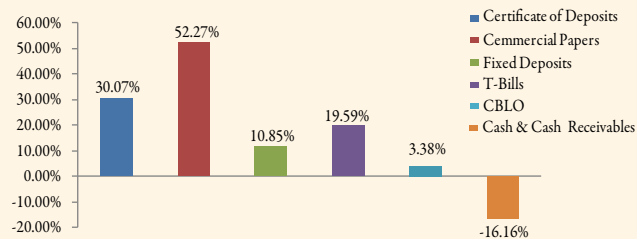
## Portfolio as on 30/06/2016

Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
<b>CERTIFICATE OF DEPOSITS</b>			Manappuram Finance Ltd.	ICRA A1+	1.44
Punjab & Sind Bank Ltd.	ICRA A1+	8.63	Rural Electrification Corp. Ltd.	CARE A1+	1.44
IndusInd Bank Ltd.	CRISIL A1+	5.64	Century Textiles and Industries Ltd.	CRISIL A1+	1.43
Vijaya Bank	ICRA A1+	5.05	Dewan Housing Finance Corp Ltd.	CRISIL A1+	1.43
IDFC Bank	ICRA A1+	2.87	Reliance Home Finance Ltd.	ICRA A1+	1.43
RBL Bank Ltd.	ICRA A1+	2.86	Trapti Trading & Investments Pvt. Ltd.	ICRA A1+	1.43
Oriental Bank of Commerce	CRISIL A1+	1.44	Chambal Fertilisers & Chemicals Ltd.	CRISIL A1+	1.43
Vijaya Bank	CARE A1+	1.43	TGS Investment & Trade Pvt. Ltd.	ICRA A1+	1.43
Bank of Tokyo Mitsubishi Ltd.	IND A1+	1.43	PTC India Financial Services Ltd.	CRISIL A1+	1.43
Dena Bank	CARE A1+	0.72	IL And FS Securities Services Ltd.	ICRA A1+	1.43
<b>COMMERCIAL PAPERS</b>			S D Corpn. Pvt. Ltd.*	CARE A1+(SO)	1.42
Housing Development Finance Corp. Ltd.	ICRA A1+	5.76	Larsen And Toubro Ltd.	CRISIL A1+	0.71
Piramal Enterprises Ltd.	ICRA A1+	5.74	<b>FIXED DEPOSITS</b>		
Reliance Jio Infocomm Ltd.	CARE A1+	5.74	Abu Dhabi Commercial Bank	N.A.	5.06
Muthoot Finance Ltd.	CRISIL A1+	4.27	IndusInd Bank Ltd.	N.A.	2.89
ECL Finance Ltd.	CRISIL A1+	3.57	The Ratnakar Bank	N.A.	2.89
National Bank of Agriculture & Rural Development	CRISIL A1+	2.73	T-Bills		19.59
Cox And Kings Ltd.	CARE A1+	2.70	91 DTB	SOV	19.59
Birla TMT Holdings Pvt. Ltd. (Aditya Birla Group)	CRISIL A1+	2.14	CBLO		3.38
The Ramco Cements Ltd.	ICRA A1+	1.72	Cash & Cash Receivables		-16.16
Power Finance Corp. Ltd.	CRISIL A1+	1.44	<b>TOTAL</b>		<b>100.00</b>

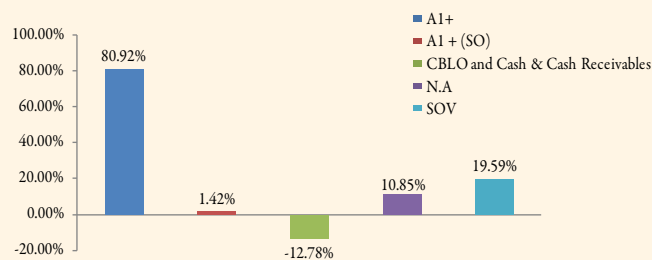
\* Rounded off to the nearest two digits after the decimal point.

# Subsidiary of Shapoorji Pallonji & Co. Pvt., the rating is due to an unconditional, irrevocable corporate guarantee from Shapoorji Pallonji & Co. Pvt. Ltd.

## Asset Profile



## Rating Profile

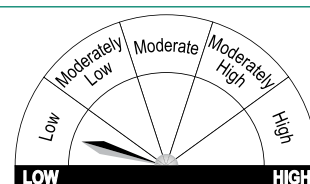


## Product Label

This product is suitable for investors who are seeking\*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

## Riskometer



Investors understand that their principal will be at Low risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Ultra Short Term Fund (IUSTF)

(An open-ended debt scheme)

## Scheme Features

### Investment objective:

The objective of the scheme will be to provide investors with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a diversified portfolio of money market and debt instruments with maturity predominantly between a liquid fund and a short term fund while maintaining a portfolio risk profile similar to a liquid fund.

### Fund Manager:

**Total Experience:** Over 14 Years

Mr. Gautam Kaul

(Managing this Scheme since 17th November 2014)

### Inception Date:

3rd September, 2010

### Benchmark:

CRISIL Liquid Fund Index

### NAV as on 30th June 2016 (₹ per unit):

	Regular	Direct
Growth	1629.1932	1654.1328
Daily Dividend	1010.6120	1031.3171
Weekly Dividend	1031.3206	1038.6943
Monthly Dividend	1029.1699	1243.2486
Bonus <sup>^</sup>	1629.1841	1653.3281

<sup>^</sup>Bonus option in this scheme has been discontinued from 15th July, 2015.

### Monthly Average AUM:

₹ 564.09 Crs.

### AUM as on 30th June 2016 :

₹ 791.56 Crs.

### Expense Ratio: (Weighted Average for the month)

Regular : 1.1627%

Direct : 0.1097%

### Quantitative Measures:

YTM : 7.71%

Average Maturity : 326 Days

Modified Duration : 284 Days

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

## Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Ultra Short Term Fund - Monthly Dividend (Regular Plan)</b>				
27th June, 2016	4.2643	3.9508	1034.4517	1028.7210
25th May, 2016	3.5008	3.2434	1032.5537	1027.8917
25th April, 2016	6.1306	5.6799	1035.4946	1027.1682
<b>IDBI Ultra Short Term Fund - Monthly Dividend (Direct Plan)</b>				
26th May, 2014	5.8651	5.6171	1095.2741	1088.0036
25th April, 2014	3.7781	3.6183	1091.7597	1087.6860
27th May, 2013	6.1592	5.2478	1015.8688	1009.0185

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

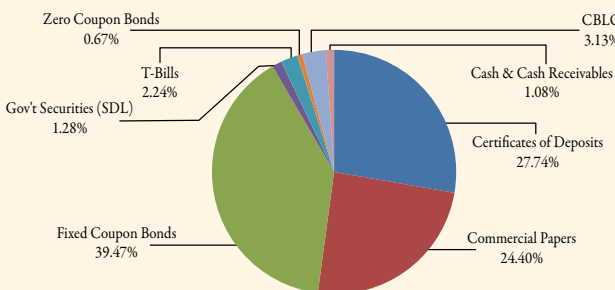
\* NAV of the record date.

## Portfolio as on 30/06/2016

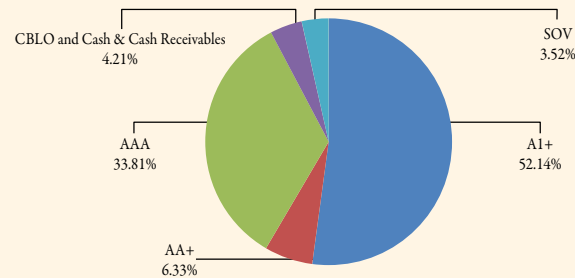
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
<b>CERTIFICATE OF DEPOSITS</b>			Small Industrial Dev Bank of India	CARE AAA	3.17
Axis Bank Ltd.	CRISIL A1+	6.64	India Bulls Housing Finance Ltd.	CARE AAA	2.53
Corpn. Bank	CRISIL A1+	6.02	Rural Electrification Corpn. Ltd.	CRISIL AAA	1.94
ICICI Bank Ltd.	ICRA A1+	5.90	LIC Housing Finance Ltd.	CRISIL AAA	1.90
HDFC Bank Ltd.	ICRA A1+	3.11	Indian Railways Finance Corpn. Ltd.	AAA	1.35
IDFC Bank	ICRA A1+	3.06	NTPC Ltd.	CRISIL AAA	1.27
Canara Bank Ltd.	CRISIL A1+	3.01	L&T Fincorp Ltd.	ICRA AA+	1.26
<b>COMMERCIAL PAPERS</b>			Housing Development Finance Corpn. Ltd.	CRISIL AAA	0.64
Piramal Enterprises Ltd.	ICRA A1+	9.10	<b>GOV'T SECURITIES</b>		
ONGC Mangalore Petrochemicals Ltd.	ICRA A1+	3.11	08.39 RAJASTHAN SDL 2018	SOV	0.64
National Bank of Agriculture & Rural Development	CRISIL A1+	3.06	08.39 RAJASTHAN SDL 2021	SOV	0.64
JM Financial Products Ltd.	ICRA A1+	3.05	<b>T-BILLS</b>		
Shapoorji Pallonji And Co. Pvt. Ltd.	ICRA A1+	3.04	91 DTB	SOV	2.24
L & T Infrastructure Finance Co. Ltd.	CARE A1+	3.04	<b>ZERO COUPON BONDS</b>		
<b>FIXED COUPON BONDS</b>			Reliance Capital Ltd.	CARE AAA	0.67
Power Finance Corpn. Ltd.	CRISIL AAA	7.02	<b>CBLO</b>		
Exim Bank	CRISIL AAA	6.35	Cash & Cash Receivables		3.13
Capital First Ltd.	CARE AA+	5.07	<b>Cash &amp; Cash Receivables</b>		
National Bank of Agriculture & Rural Development	CRISIL AAA	3.80	<b>TOTAL</b>		
National Housing Bank	CRISIL AAA	3.17			100.00

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile



## Rating Profile

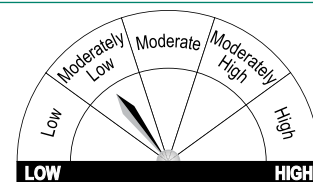


## Product Label

This product is suitable for investors who are seeking\*:

- Regular income for short term
- Investments in Debt / Money Market Instruments with maturity predominantly between a liquid fund and short term fund while maintaining portfolio risk profile similar to liquid fund

## Riskometer



Investors understand that their principal will be at Moderately Low risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Short Term Bond Fund (ISTBF)

(An open-ended debt scheme)

## Scheme Features

### Investment objective:

The objective of the scheme will be to provide investors with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a diversified portfolio of debt and money market instruments.

### Fund Manager:

Mr. Ganti N. Murthy

### Total Experience:

Over 22 Years  
(Managing this Scheme since 17th November 2014)

### Inception Date:

23rd March, 2011

### Benchmark:

CRISIL Short Term Bond Fund Index

### NAV as on 30th June 2016 (₹ per unit):

	Regular	Direct
Growth	15.4899	15.8838
Weekly Dividend	10.8666	11.1594
Monthly Dividend	11.1154	12.9814

### Monthly Average AUM:

₹ 120.96 Crs.

### AUM as on 30th June 2016:

₹ 118.52 Crs.

### Expense Ratio: (Weighted Average for the month)

Regular : 1.2501%

Direct : 0.2000%

### Quantitative Measures:

YTM : 7.95%  
Average Maturity : 1.73 Years  
Modified Duration : 1.52 Years

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

## Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Short Term Bond Fund - Monthly Dividend (Regular Plan)</b>				
27th June, 2016	0.0241	0.0223	11.1399	11.1089
25th May, 2016	0.0261	0.0242	11.1092	11.0732
25th April, 2016	0.0370	0.0343	11.0996	11.0489
<b>IDBI Short Term Bond Fund - Monthly Dividend (Direct Plan)</b>				
25th June, 2014	0.0443	0.0424	10.9455	10.8945
26th May, 2014	0.0748	0.0716	10.9656	10.8736
25th April, 2014	0.0460	0.0440	10.8967	10.8443

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

\* NAV of the record date.

## Product Label

This product is suitable for investors who are seeking\*:

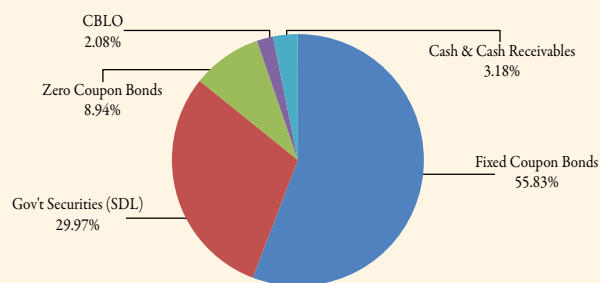
- Regular income for short term
- Investments in Debt / Money Market Instruments with duration / maturity / residual maturity not exceeding 3 years

## Portfolio as on 30/06/2016

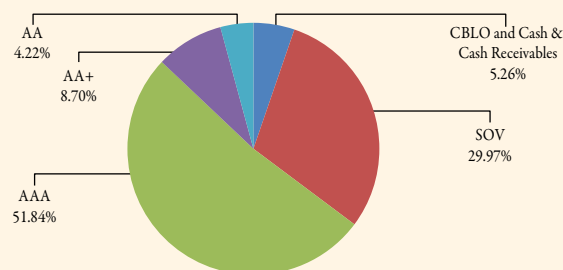
Issuer Name	Rating	% To Net Assets*
<b>FIXED COUPON BONDS</b>		<b>55.83</b>
National Bank of Agriculture & Rural Development	CRISIL AAA	10.22
Rural Electrification Corpn. Ltd.	CRISIL AAA	8.75
Power Finance Corpn Ltd.	CRISIL AAA	8.59
Indian Railways Finance Corpn. Ltd.	CRISIL AAA	8.57
Reliance Gas Transportation Infrastructure Ltd.	CRISIL AAA	4.42
Exim Bank	CRISIL AAA	4.29
Capital First Ltd.	CARE AA+	4.24
Cholamandalam Investment & Finance Co. Ltd.	ICRA AA	4.22
Housing Development Finance Corpn. Ltd.	CRISIL AAA	2.53
<b>GOVT SECURITIES</b>		<b>29.97</b>
08.39 RAJASTHAN SDL 2018	SOV	21.38
08.39 RAJASTHAN SDL 2019	SOV	8.59
<b>ZERO COUPON BONDS</b>		<b>8.94</b>
Reliance Capital Ltd.	CARE AAA	4.48
Reliance Home Finance Ltd.	CARE AA+	4.46
<b>CBLO</b>		<b>2.08</b>
<b>Cash &amp; Cash Receivables</b>		<b>3.18</b>
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile



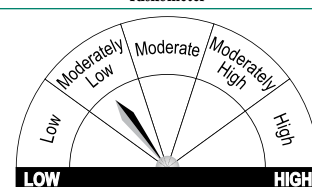
## Rating Profile



This product is suitable for investors who are seeking\*:

- Regular income for short term
- Investments in Debt / Money Market Instruments with duration / maturity / residual maturity not exceeding 3 years

## Riskometer



Investors understand that their principal will be at Moderately Low risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Debt Opportunities Fund (IDOF)

(An open-ended income scheme)

## Scheme Features

### Investment objective:

The objective of the Scheme is to generate regular income and opportunities for capital appreciation while maintaining liquidity through active management of a diversified portfolio comprising of debt and money market instruments across the investment grade credit rating and maturity spectrum. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

### Fund Manager:

Mr. Gautam Kaul

### Total Experience:

Over 14 Years

### Inception Date:

3rd March, 2014

### Benchmark:

CRISIL Short Term Bond Fund Index

### NAV as on 30th June 2016 (₹ per unit):

	Regular	Direct
Growth	12.3063	12.5347
Quarterly Dividend	10.9155	11.1297
Annual Dividend	11.3446	12.2820

### Monthly Average AUM:

₹ 198.25 Crs.

### AUM as on 30th June 2016 :

₹ 199.85 Crs.

### Expense Ratio: (Weighted Average for the month)

Regular : 1.3689%

Direct : 0.5689%

### Quantitative Measures:

YTM : 9.03%

Average Maturity : 1.77 Years

Modified Duration : 1.49 Years

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

2% for exit (Redemption/Switch-out/Transfer/SWP) upto & including 18 months from the date of allotment.

for SIP -

2% for exit (Redemption/Switch-out/Transfer/SWP) upto & including 18 months from the date of allotment of each installment.

## Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Debt Opportunities Fund - Quarterly Dividend (Regular Plan)</b>				
19th October, 2015	0.1189	0.1101	10.5176	10.3552
6th July, 2015	0.1780	0.1649	10.4910	10.2484
27th March, 2015	0.3184	0.2953	10.6771	10.2458
<b>IDBI Debt Opportunities Fund - Quarterly Dividend (Direct Plan)</b>				
19th October, 2015	0.1311	0.0000	10.6789	10.4999
6th July, 2015	0.1348	0.0000	10.5644	10.3819
27th March, 2015	0.3108	0.0000	10.7155	10.2955
<b>IDBI Debt Opportunities Fund - Annual Dividend (Regular Plan)</b>				
27th March, 2015	0.6304	0.0000	11.0963	10.2355

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

\* NAV of the record date.

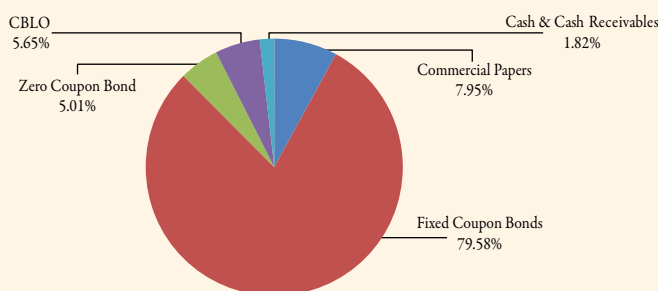
## Portfolio as on 30/06/2016

Issuer Name	Rating	% To Net Assets*
<b>COMMERCIAL PAPERS</b>		<b>7.95</b>
Bilt Graphic Paper Products Ltd.	IND A1+	7.95
<b>FIXED COUPON BONDS</b>		<b>79.58</b>
Sunny View Estates Pvt. Ltd.*	ICRA AA (SO)	10.12
NTPC Ltd.	CRISIL AAA	7.55
Indostar Capital Finance Ltd.	CARE AA-	7.51
Power Finance Corp. Ltd.	CRISIL AAA	7.49
Power Grid Corp. of India Ltd.	CRISIL AAA	5.08
JSW Steel Ltd.	ICRA AA-	5.06
Finolex Industries Ltd.	IND AA-	5.05
India Bulls Housing Finance Ltd.	CARE AAA	5.02
JSW Energy Ltd.	CARE AA-	5.01
Adani Transmission Ltd.	IND AA+	4.98
Indian Railways Finance Corp. Ltd.	CRISIL AAA	2.68
Rural Electrification Corp. Ltd.	CRISIL AAA	2.54
Cholamandalam Investment & Finance Co. Ltd.	ICRA AA	2.50
Dewan Housing Finance Corp. Ltd.	CARE AAA	2.50
Piramal Enterprises Ltd.	ICRA AA	2.49
Steel Authority of India Ltd.	IND AA	2.49
Capital First Ltd.	CARE AA+	1.51
<b>ZERO COUPON BOND</b>		<b>5.01</b>
JM Financial Products Ltd.	ICRA AA	5.01
<b>CBLO</b>		<b>5.65</b>
<b>CASH &amp; CASH RECEIVABLES</b>		<b>1.82</b>
<b>TOTAL</b>		<b>100.00</b>

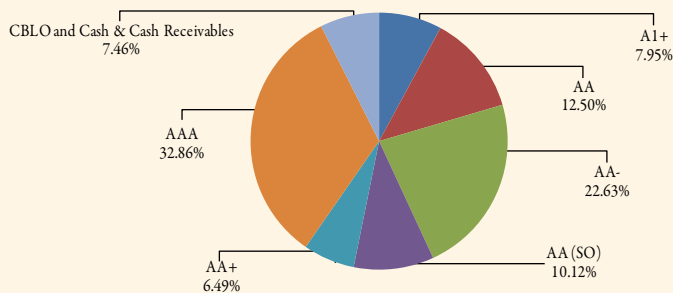
\* Rounded off to the nearest two digits after the decimal point.

# Subsidiary of Shapoorji Pallonji & Co. Pvt. Ltd., the rating is due to an unconditional, irrevocable and a rolling Debt Service Reserve Account Guarantee from Shapoorji Pallonji & Co. Pvt. Ltd.

## Asset Profile



## Rating Profile

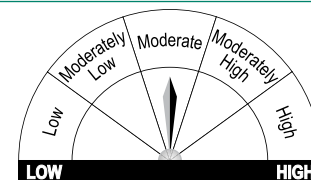


## Product Label

This product is suitable for investors who are seeking\*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments in Debt / Money Market Instruments across the investment grade credit rating and maturity spectrum

## Riskmeter



Investors understand that their principal will be at Moderate risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Snapshot of IDBI Mutual Fund Schemes

[illegible]

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”

## Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
2	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	IMIP	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth / Growth with Regular Cash Flow Plan (RCFP)	NA	NA
6	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	IDOF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
10	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
11	IEAF	Regular & Direct	Dividend	NA	Payout/ Sweep
			Growth	NA	NA
12	IDEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	IGFOF	Regular & Direct	Growth	NA	NA

\*All plans other than Direct plan will be treated as Regular Plan.  
For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

<b>Load Structure (for lumpsum &amp; SIP)</b>	<b>Entry Load</b> (For normal transactions / Switch-in and SIP) – Not applicable <b>Exit Load</b> (Redemption/ Switch-out/ Transfer/ SWP): For INIE, INJIE, ILIQE, IUSTF & ISTBF : Nil For IDBF, IMIP, IIT100EF, IDEF & IGFOF- 1% for exit within 12 months from the date of allotment. For IEAF: Nil. (Statutory lock-in of 3 years). For IDBI Gilt Fund: 0.50% for exit within 30 days from the date of allotment. For IDOF: 2% for exit up to & including 18 months from the date of allotment. The exit load will be applicable for both normal transactions and SIP transactions. In case of SIP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.
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**Statutory Details:** IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

# IDBI Monthly Income Plan (IMIP)

(An open ended Income Scheme. Monthly Income is not assured and is subject to availability of distributable surplus)

## Scheme Features

### Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of debt instruments, equity and money market instruments.

### Fund Manager:

Fund Manager:	Total Experience:
Mr. Ganti N. Murthy (Debt portion)	Over 22 Years (Managing this Scheme since 17th November 2014)
Mr. V. Balasubramanian (Equity portion)	Over 35 Years (Managing this Scheme since inception)

### Inception Date:

7th March, 2011

### Benchmark:

CRISIL MIP Blended Index

### NAV as on 30th June 2016 (₹ per unit):

	Regular	Direct
Growth	14.7734	15.0186
Monthly Dividend	12.5790	11.7106
Quarterly Dividend	12.0946	10.1470

### Monthly Average AUM:

₹ 46.85 Crs.

### AUM as on 30th June 2016 :

₹ 46.91 Crs.

### Expense Ratio: (Weighted Average for the month)

Regular : 2.8294%

Direct : 2.2465%

### Quantitative Measures:

YTM : 8.22%

Average Maturity : 4.90 Years

Modified Duration : 3.47 Years

Portfolio Turnover Ratio^^ : 3.57

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -  
1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP)  
within 12 months from the date of allotment.

for SIP -

1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP)  
within 12 months from the date of allotment of each installment.

## Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Monthly Income Plan - Monthly Dividend (Regular Plan)</b>				
26th December, 2013	0.0545	0.0522	10.2703	10.2166
25th November, 2013	0.0468	0.0448	10.2157	10.1493
25th July, 2013	0.0545	0.0522	10.2261	10.1763
<b>IDBI Monthly Income Plan - Monthly Dividend (Direct Plan)</b>				
27th June, 2016	0.0283	0.0000	11.6829	11.6564
25th April, 2016	0.0626	0.0000	11.6313	11.5804
28th March, 2016	0.1226	0.0000	11.6874	11.4869
<b>IDBI Monthly Income Plan - Quarterly Dividend (Regular Plan)</b>				
6th July, 2015	0.1150	0.1065	11.7568	11.5837
27th March, 2015	0.2385	0.2212	12.0213	11.7359
29th September, 2014	0.1948	0.1866	11.4806	11.2250
<b>IDBI Monthly Income Plan - Quarterly Dividend (Direct Plan)</b>				
29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753
3rd April, 2013	0.1839	0.1567	10.4314	10.2030

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

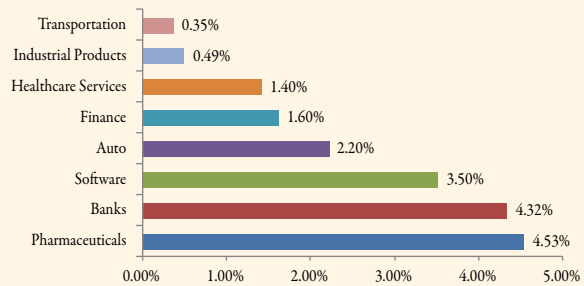
\* NAV of the record date.

## Portfolio as on 30/06/2016

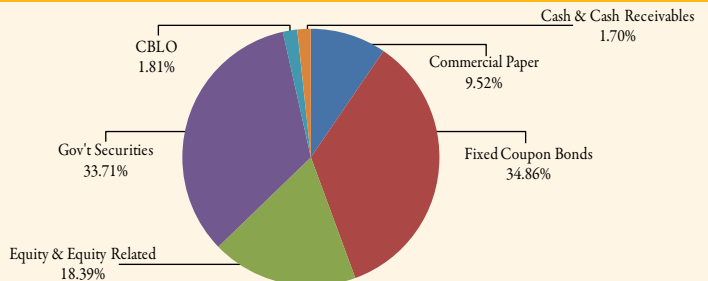
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
<b>COMMERCIAL PAPER</b>		<b>9.52</b>	Dr. Reddys Laboratories Ltd.	N.A.	1.44
Bilt Graphic Paper Products Ltd.	IND A1+	9.52	Apollo Hospitals Enterprises Ltd.	N.A.	1.40
<b>FIXED COUPON BONDS</b>		<b>34.86</b>	Mahindra & Mahindra Ltd.	N.A.	1.22
Power Finance Corp. Ltd.	CRISIL AAA	10.77	Glaxosmithkline Pharmaceuticals Ltd.	N.A.	1.12
Indian Railways Finance Corp. Ltd.	CRISIL AAA	6.85	TATA Motors Ltd.	N.A.	0.98
LIC Housing Finance Ltd.	CARE AAA	6.39	Bharat Forge Ltd.	N.A.	0.49
Housing Development Finance Corp. Ltd.	CRISIL AAA	6.39	Adani Ports and Special Economic Zone Ltd.	N.A.	0.35
Capital First Ltd.	CARE AA+	4.28	<b>GOVT SECURITIES</b>		<b>33.71</b>
NTPC Ltd.	CRISIL AAA	0.18	08.27 GOI 2020	SOV	11.02
<b>EQUITY &amp; EQUITY RELATED</b>		<b>18.39</b>	07.88 GOI 2030	SOV	10.87
IndusInd Bank Ltd.	N.A.	2.37	07.68 GOI 2023	SOV	7.52
Lupin Ltd.	N.A.	1.97	07.72 GOI 2025	SOV	4.30
Kotak Mahindra Bank Ltd.	N.A.	1.95	<b>CBLO</b>		<b>1.81</b>
HCL Technologies Ltd.	N.A.	1.87	Cash & Cash Receivables		1.70
TATA Consultancy Services Ltd.	N.A.	1.63	<b>TOTAL</b>		<b>100.00</b>
Housing Development Finance Corp. Ltd.	N.A.	1.60			

\* Rounded off to the nearest two digits after the decimal point.

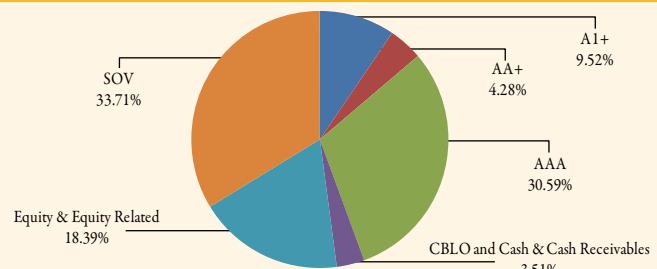
## Industry Classification (for equity & equity related)



## Asset Profile



## Rating Profile

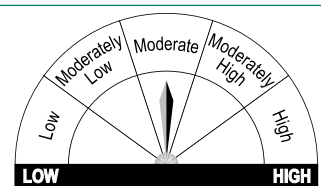


## Product Label

This product is suitable for investors who are seeking\*:

- Medium term regular income and capital appreciation
- Investments in fixed income securities (debt and money market) as well as equity and equity related instruments.

## Riskometer



Investors understand that their principal will be at Moderate risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Dynamic Bond Fund (IDBF)

(An open-ended debt scheme)

## Scheme Features

### Investment objective:

The objective of the scheme is to generate income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.

### Fund Manager:

Mr. Ganti N. Murthy

### Total Experience:

Over 22 Years  
(Managing this Scheme since 17th November 2014)

### Inception Date:

21st February 2012

### Benchmark:

CRISIL Composite Bond Fund Index

### NAV as on 30th June 2016 (₹ per unit):

	Regular	Direct
Growth	13.2732	13.4765
Quarterly Dividend	10.9318	11.8053
Annual Dividend	10.8776	10.9773

### Monthly Average AUM:

₹ 77.44 Crs.

### AUM as on 30th June 2016 :

₹ 76.72 Crs.

### Expense Ratio: (Weighted Average for the month)

Regular : 1.3666%

Direct : 0.5666%

### Quantitative Measures:

YTM : 7.55%

Average Maturity : 7.25 Years

Modified Duration : 4.90 Years

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (Redemption/Switch-out/Transfer/SWP) on or before 12 months from the date of allotment.

For SIP -

1% for exit (Redemption/Switch-out/Transfer/SWP) on or before 12 months from the date of allotment of each installment.

## Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
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### IDBI Dynamic Bond Fund - Quarterly Dividend (Regular Plan)

19th October, 2015	0.0585	0.0542	10.7392	10.6605
6th July, 2015	0.0771	0.0715	10.5050	10.3880
27th March, 2015	0.4248	0.3940	11.0803	10.5148

### IDBI Dynamic Bond Fund - Quarterly Dividend (Direct Plan)

29th September, 2014	0.3507	0.3358	10.7090	10.2445
17th April, 2014	0.3896	0.3732	10.7673	10.2862

### IDBI Dynamic Bond Fund - Annual Dividend (Regular Plan)

27th March, 2015	0.7992	0.7412	11.3590	10.2782
17th April, 2014	0.1403	0.1343	10.3119	10.1496
28th March, 2013	0.7358	0.6269	10.9788	10.1417

### IDBI Dynamic Bond Fund - Annual Dividend (Direct Plan)

27th March, 2015	0.8203	0.7607	11.4143	10.3051
17th April, 2014	0.1636	0.1567	10.3474	10.1555

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

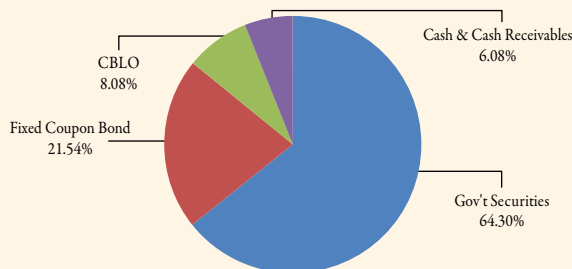
\* NAV of the record date.

## Portfolio as on 30/06/2016

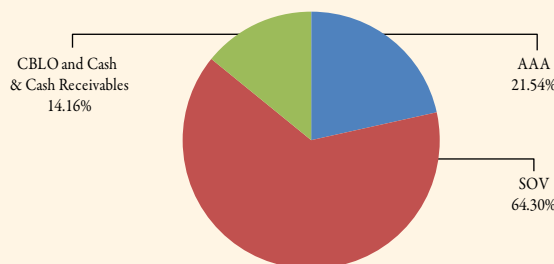
Issuer Name	Rating	% To Net Assets*
<b>FIXED COUPON BOND</b>		<b>21.54</b>
Indian Railways Finance Corpn. Ltd.	CRISIL AAA	9.77
NTPC Ltd.	CRISIL AAA	6.56
LIC Housing Finance Ltd.	CARE AAA	2.60
Housing Development Finance Corpn. Ltd.	CRISIL AAA	2.60
<b>GOVT SECURITIES</b>		<b>64.30</b>
07.88 GOI 2030	SOV	26.58
07.68 GOI 2023	SOV	15.11
07.80 GOI 2021	SOV	13.24
08.27 GOI 2020	SOV	6.74
07.72 GOI 2025	SOV	2.63
<b>CBLO</b>		<b>8.08</b>
<b>Cash &amp; Cash Receivables</b>		<b>6.08</b>
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile



## Rating Profile

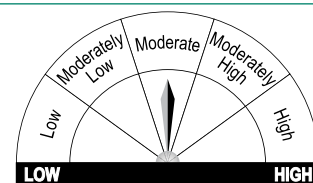


## Product Label

This product is suitable for investors who are seeking\*:

- Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon
- Investments in Debt (including Government Securities) / Money Market Instruments

## Riskometer



Investors understand that their principal will be at Moderate risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Gilt Fund (IGF)

(An open-ended dedicated gilt scheme)

## Scheme Features

### Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 22 Years
Mr. Ganti N. Murthy	(Managing this Scheme since 17th November 2014)

### Inception Date:

21st December, 2012

### Benchmark:

CRISIL Gilt Index

### NAV as on 30th June 2016 (₹ per unit):

	Regular	Direct
Growth	13.1003	13.2687
Quarterly Dividend	10.6057	11.2008
Annual Dividend	11.0869	11.2034

### Monthly Average AUM:

₹ 18.51 Crs.

### AUM as on 30th June 2016 :

₹ 17.54 Crs.

### Expense Ratio: (Weighted Average for the month)

Regular : 1.9249%

Direct : 1.2241%

### Quantitative Measures:

YTM	: 7.56%
Average Maturity	: 16.02 Years
Modified Duration	: 7.97 Years

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -  
0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment.

For SIP -  
0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment of each installment.

## Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Gilt Fund - Quarterly Dividend (Regular Plan)</b>				
19th October, 2015	0.1533	0.1421	10.5736	10.3855
6th July, 2015	0.0869	0.0805	10.3237	10.1936
27th March, 2015	0.5607	0.5199	11.0875	10.3432
<b>IDBI Gilt Fund - Quarterly Dividend (Direct Plan)</b>				
19th October, 2015	0.1639	0.1518	11.1166	10.9153
6th July, 2015	0.0961	0.0890	10.8506	10.7073
27th March, 2015	1.0183	0.9444	12.2354	10.8638
<b>IDBI Gilt Fund - Annual Dividend (Regular Plan)</b>				
27th March, 2015	0.9936	0.9215	11.8111	10.4722
17th April, 2014	0.3585	0.3433	10.6705	10.2259
<b>IDBI Gilt Fund - Annual Dividend (Direct Plan)</b>				
27th March, 2015	0.9768	0.0000	11.8291	10.5137
17th April, 2014	0.3896	0.3732	10.7019	10.2176

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

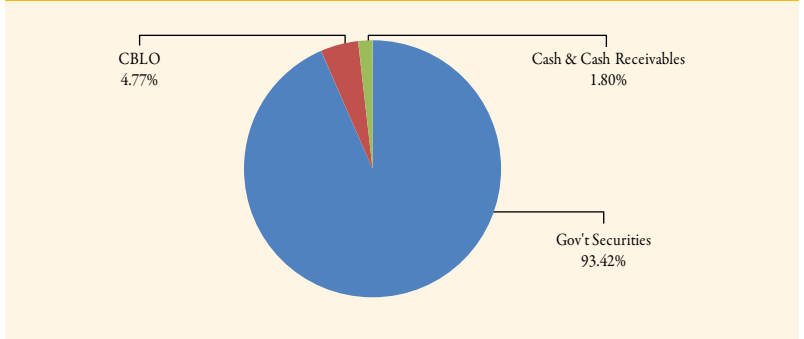
\* NAV of the record date.

## Portfolio as on 30/06/2016

Issuer Name	Rating	% to Net Assets*
<b>GOV'T SECURITIES</b>		
08.17 GOI 2044	SOV	29.83
07.88 GOI 2030	SOV	29.07
07.59 GOI 2026	SOV	28.78
07.72 GOI 2025	SOV	5.75
<b>CBLO</b>		<b>4.77</b>
<b>Cash &amp; Cash Receivables</b>		<b>1.80</b>
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile



## Product Label

This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> <li>Long term regular income along with capital appreciation with at least medium term horizon</li> <li>Investments in dated Central &amp; State Government Securities / T-Bills / Money Market Instrument</li> </ul>	<p>Investors understand that their principal will be at Moderate risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Gold Fund (IGFOF)

(An open-ended fund of funds scheme)

## Scheme Features

### Investment objective:

The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.

### Fund Manager:

Mr. Anshul Mishra

### Total Experience:

Over 9 Years  
(Managing this Scheme since 9th April 2015)

### Inception Date:

14th August, 2012

### Benchmark:

Domestic price of Gold

### NAV as on 30th June 2016 (₹ per unit):

	Regular	Direct
Growth	9.6930	9.8087

### Monthly Average AUM:

₹ 55.34 Crs.

### AUM as on 30th June 2016 :

₹ 56.43 Crs.

### Expense Ratio: (Weighted Average for the month)

Regular : 0.5040%

Direct : 0.0539%

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -

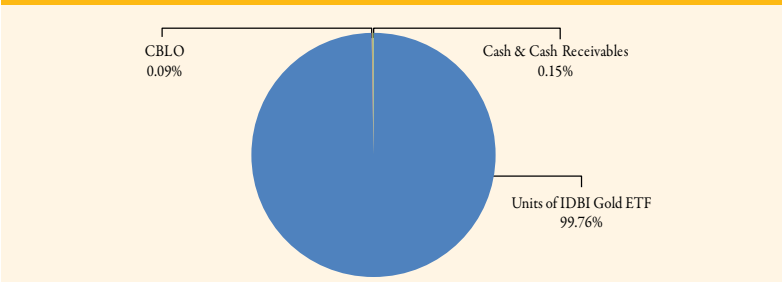
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

## Portfolio as on 30/06/2016

Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	99.76
CBLO	0.09
Cash & Cash Receivables	0.15
TOTAL	100.00

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile



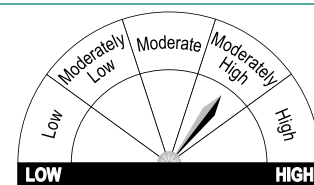
The Total Expense Ratio (TER) including the weighted average of charges levied by the underlying schemes will not exceed 1.70% p.a. of the daily net assets. The maximum TER after including the additional expense towards distribution of assets to cities beyond Top 15 cities, if any, that may be charged to the Scheme will not exceed 2.00% p.a. of the daily net assets. The expense ratio under direct plan shall exclude distribution expenses, commission, etc.

## Product Label

This product is suitable for investors who are seeking\*:

- To replicate returns of IDBI Gold ETF with atleast medium term horizon
- Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## AUM REPORT FOR THE QUARTER ENDED 30/06/2016

Rs. in Lakhs

### Asset class wise disclosure of AUM & AAUM

Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
Income	1,38,093.33	1,02,375.03
Equity (other than ELSS)	1,03,457.47	96,254.66
Balanced	0.00	0.00
Liquid	2,36,700.37	4,14,787.84
Gilt	1,753.86	1,956.50
Equity - ELSS	49,577.15	46,614.86
GOLD ETF	10,128.59	9,894.99
Other ETF	0.00	0.00
Fund of Fund investing overseas	0.00	0.00
TOTAL	5,39,710.78	6,71,883.89

Note : Since IDBI Gold Fund (FOF Domestic) invests predominantly in units of IDBI Gold Exchange Traded Fund, the AUM and Average AUM of IDBI Gold Fund are disclosed separately below:

Rs. in Lakhs

### Asset class wise disclosure of AUM & AAUM

Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
FOF (Domestic)	5,643.09	5,603.70

### Disclosure of percentage of AUM by geography (Includes FOF Domestic)

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	65.88%
Next 10 Cities	18.98%
Next 20 Cities	8.36%
Next 75 Cities	5.42%
Others	1.36%
TOTAL	100.00%

# IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended gold exchange traded scheme)

## Scheme Features

### Investment objective:

To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

### Fund Manager:

Mr. Anshul Mishra

### Total Experience:

Over 9 Years

### Inception Date:

9th November, 2011

### Benchmark:

Domestic price of Physical Gold

### NAV as on 30th June 2016 (₹ per unit):

NAV	3050.9997
Physical Gold Price*	3198.1556
Cash Component	-147.1559

\* Source: Bank of Nova Scotia (Custodian for IDBI Gold ETF)

### Monthly Average AUM:

₹ 98.38 Crs.

### AUM as on 30th June 2016:

₹ 101.29 Crs.

### Expense Ratio: (Weighted Average for the month)

Regular : 1.3644%

### Quantitative Measures:

Tracking Error : 1.5378%

Annualised tracking error for last 12 month's period

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

### Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and BSE Ltd.

NSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE'.

BSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by BSE Ltd. should not in any way be deemed or construed that the SID has been cleared or approved by BSE Ltd. nor does it certify the correctness or completeness of any of the contents of the SID. The investors are advised to refer to the SID for the full text of the 'Disclaimer Clause of BSE Ltd.'

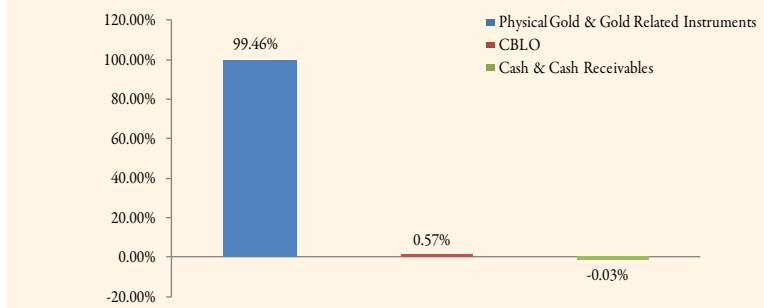
## Portfolio as on 30/06/2016

Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments*	99.46
CBLO	0.57
Cash & Cash Receivables	-0.03
TOTAL	100.00

\* Rounded off to the nearest two digits after the decimal point.

# Comprises of 40 Kgs deposited in the Gold Monetisation Scheme of Bank of Nova Scotia.

## Asset Profile

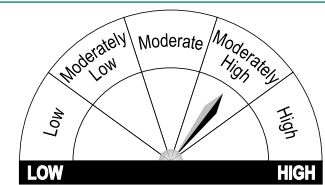


## Product Label

This product is suitable for investors who are seeking\*:

- To replicate the performance of gold in domestic prices with at least medium term horizon
- Investments in physical gold and gold related instruments / debt & money market instruments

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Contact us

### IDBI Asset Management Limited

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe parade, Colaba, Mumbai - 400005

Corporate Office: 5th Floor, Mafatlal Centre, Nariman Point, Mumbai- 400021



Phone: 022-66442800



Fax: 022-66442801



E-mail: [contactus@idbimutual.co.in](mailto:contactus@idbimutual.co.in)



Website: [www.idbimutual.co.in](http://www.idbimutual.co.in)



SMS: IDBIMF on 09220092200



Toll-free: 1800-419-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Saturday)

## Our Branches:

Ahmedabad	:	IDBI Mutual Fund, IDBI Complex, Ground Floor, Near Lal Bungalow, Off. C G Road, Ahmedabad - 380 006. Tel.: 079 - 64502167/68. Fax: 079 - 26400844.
Bengaluru	:	IDBI Mutual Fund, IDBI House, 1st Floor, IDBI Mutual Fund No. 58, Mission Road, Bengaluru - 560 027. Tel.: 080 - 41495263/41409786. Fax: 080 - 41495264.
Chandigarh	:	IDBI Mutual Fund, IDBI Bank Ltd., First Floor, SCO 162 - 163, Sector - 9C, Chandigarh - 160 009. Tel.: 0172-5076705.
Chennai	:	IDBI Mutual Fund, No. 6/11 Pattery Square, 1st Floor, Balfour Road, Kellys, Kilpauk, Chennai - 600 010. Tel.: 044 - 65552320. Fax: 044 - 43456110
Delhi	:	IDBI Mutual Fund, IDBI Bank, 5th Floor, Red Cross Building, Red Cross Road, Parliament Street, New Delhi - 110 001. Tel.: 011- 66130050. Fax: 011 - 66130051.
Hyderabad	:	IDBI Mutual Fund, 3rd Floor, 5 - 9 - 89/1, Chapel Road, Hyderabad - 500 001. Tel.: 040 - 66663559. Fax: 040 - 66663889.
Indore	:	IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, 16-C, Omni Palace, Ratlam Kothi Main Road, Indore - 452 001. Tel.: 0731-6679127.
Kochi	:	IDBI Mutual Fund, IDBI Bank, Corporate Office, Near Passport Office, Panampally Nagar, Kochi - 680 366. Tel.: 0484 - 6462112.
Kolkata	:	IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66557627. Fax: 033 - 66557629.
Lucknow	:	IDBI Mutual Fund, IDBI Bank, 2 M G Marg, Kisan Sekhari Bhawan, Hazratganj, Lucknow - 226 001. Tel.: 0522- 2202863 / 6500103.
Mumbai	:	IDBI Mutual Fund, Mafatlal Center, 5th Floor, Nariman Point, Mumbai - 400021. Tel.: 022 - 66442800.
Pune	:	IDBI Mutual Fund, IDBI House, 4th Floor, Dnyaneshwar, Paduka Chowk, F C Road, Shivaji Nagar, Pune - 411 004. Tel.: 020-66057037/36. Fax: 020 - 66057035.

## SCHEME PERFORMANCE - REGULAR PLANS (As on 30th June, 2016)

IDBI Equity Advantage Fund (IEAF)		Inception date: 10th September 2013	
Period	Returns (in %)		
	IDBI Equity Advantage Fund (G)	S&P BSE 200 Index#	S&P BSE SENSEX##
30th June, 2015 to 30th June, 2016	1.4279	0.4083	-2.8117
30th June, 2014 to 30th June, 2015	39.1096	12.0058	9.3140
Since Inception (SI): Upto 30th June, 2016	29.3828	15.9209	11.2955
Value of investment of Rs.10000/- (SI)	Rs. 20600.00	Rs. 15135.77	Rs. 13501.82

IDBI India Top 100 Equity Fund (IIT100EF)		Inception date: 15th May 2012	
Period	Returns (in %)		
	IDBI India Top 100 Equity Fund (G)	Nifty 100 Index#	Nifty 50 Index##
30th June, 2015 to 30th June, 2016	0.5664	-0.2932	-0.9641
30th June, 2014 to 30th June, 2015	24.6470	11.4906	9.9476
28th June, 2013 to 30th June, 2014	30.5951	31.9840	30.2823
Since Inception (SI): Upto 30th June, 2016	17.6004	14.3030	13.3354
Value of investment of Rs.10000/- (SI)	Rs. 19530.00	Rs. 17366.24	Rs. 16767.32

IDBI Diversified Equity Fund (IDEF)		Inception date: 28th March, 2014	
Period	Returns (in %)		
	IDBI Diversified Equity Fund (G)	S&P BSE 500#	S&P BSE SENSEX##
30th June, 2015 to 30th June, 2016	3.0048	1.1549	-2.8117
30th June, 2014 to 30th June, 2015	36.0589	11.3589	9.3140
Since Inception (SI): Upto 30th June, 2016	26.9206	13.6738	8.7430
Value of investment of Rs.10000/- (SI)	Rs. 17140.00	Rs. 13360.04	Rs. 12085.84

IDBI Nifty Index Fund (INIF)		Inception date: 25th June, 2010	
Period	Returns (in %)		
	IDBI Nifty Index Fund (G)	Nifty 50 Index-TRI#	Nifty 50 Index##
30th June, 2015 to 30th June, 2016	-1.3683	0.3204	-0.9641
30th June, 2014 to 30th June, 2015	9.3587	11.2353	9.9476
28th June, 2013 to 30th June, 2014	30.2637	31.7701	30.2823
Since Inception (SI): Upto 30th June, 2016	7.5757	9.1123	7.8151
Value of investment of Rs.10000/- (SI)	Rs. 15520.10	Rs. 16903.20	Rs.15729.12

IDBI Nifty Junior Index Fund (INJIF)		Inception date: 20th September 2010	
Period	Returns (in %)		
	IDBI Nifty Junior Index Fund (G)	Nifty Next 50 Index-TRI#	Nifty 50 Index##
30th June, 2015 to 30th June, 2016	2.9863	4.9133	-0.9641
30th June, 2014 to 30th June, 2015	18.5521	21.2939	9.9476
28th June, 2013 to 30th June, 2014	41.0619	44.8230	30.2823
Since Inception (SI): Upto 30th June, 2016	8.0225	9.8816	5.8066
Value of investment of Rs.10000/- (SI)	Rs. 15622.10	17241.67	Rs. 13858.07

IDBI Liquid Fund (ILIQF)		Inception date: 9th July, 2010	
Period	Returns (in %)		
	IDBI Liquid Fund (G)	CRISIL Liquid Fund Index#	CRISIL 1 Yr T-Bill Index##
30th June, 2015 to 30th June, 2016	7.9864	7.9000	7.6710
30th June, 2014 to 30th June, 2015	8.7468	8.7695	8.5447
30th June, 2013 to 30th June, 2014	9.2774	9.6371	5.8877
30th May, 2016 to 30th June, 2016	7.4271	7.8243	7.1811
16th June, 2016 to 30th June, 2016	7.3992	7.4841	6.9194
23rd June, 2016 to 30th June, 2016	7.7085	8.1984	7.6406
Since Inception (SI): Upto 30th June, 2016	8.7279	8.3913	7.0525
Value of investment of Rs.10000/- (SI)	Rs. 16494.85	Rs. 16191.80	Rs. 15031.89

IDBI Ultra Short Term Fund (IUSTF)		Inception date: 3rd September, 2010	
Period	Returns (in %)		
	IDBI Ultra Short Term Fund (G)	CRISIL Liquid Fund Index#	CRISIL 1 Yr T-Bill Index##
30th June, 2015 to 30th June, 2016	7.6972	7.9000	7.6710
30th June, 2014 to 30th June, 2015	8.2711	8.7695	8.5447
28th June, 2013 to 30th June, 2014	9.0671	9.6819	5.9279
Since Inception (SI): Upto 30th June, 2016	8.7365	8.4656	7.1919
Value of investment of Rs.10000/- (SI)	Rs. 16291.93	Rs. 16056.83	Rs. 14988.78

IDBI Short Term Bond Fund (ISTBF)		Inception date: 23rd March 2011	
Period	Returns (in %)		
	IDBI Short Term Bond Fund (G)	CRISIL Short Term Bond Fund Index#	CRISIL 1 Yr T-Bill Index##
30th June, 2015 to 30th June, 2016	7.7963	8.9375	7.6710
30th June, 2014 to 30th June, 2015	8.7683	9.5610	8.5447
28th June, 2013 to 30th June, 2014	7.6541	8.8066	5.9279
Since Inception (SI): Upto 30th June, 2016	8.6467	9.0102	7.4268
Value of investment of Rs.10000/- (SI)	Rs. 15489.90	Rs. 15765.34	Rs. 14593.92

IDBI Debt Opportunities Fund (IDOF)		Inception date: 3rd March, 2014	
Period	Returns (in %)		
	IDBI Debt Opportunities Fund (G)	CRISIL Short Term Bond Fund Index#	CRISIL 1 Yr T-Bill Index##
30th June, 2015 to 30th June, 2016	8.4686	8.9375	7.6710
30th June, 2014 to 30th June, 2015	9.5633	9.5610	8.5447
Since Inception (SI): Upto 30th June, 2016	9.3205	9.5644	8.2269
Value of investment of Rs.10000/- (SI)	Rs. 12306.30	Rs. 12370.32	Rs. 12021.50

IDBI Monthly Income Plan (IMIP)		Inception date: 7th March, 2011	
Period	Returns (in %)		
	IDBI MIP (G)	CRISIL MIP Blended Index#	CRISIL 10 Yr Gilt Index##
30th June, 2015 to 30th June, 2016	5.3054	8.6262	10.0338
30th June, 2014 to 30th June, 2015	11.0644	11.0528	11.7642
28th June, 2013 to 30th June, 2014	4.7570	8.2841	-2.4693
Since Inception (SI): Upto 30th June, 2016	7.6103	8.9185	8.9382
Value of investment of Rs.10000/- (SI)	Rs. 14773.40	Rs. 15754.37	Rs. 14289.03

IDBI Dynamic Bond Fund (IDBF)		Inception date: 21st February, 2012	
Period	Returns (in %)		
	IDBI Dynamic Bond (G)	CRISIL Composite Bond Fund Index#	CRISIL 10 Yr Gilt Index##
30th June, 2015 to 30th June, 2016	6.6283	10.1918	10.0338
30th June, 2014 to 30th June, 2015	9.0189	11.0972	11.7642
28th June, 2013 to 30th June, 2014	0.1263	4.5997	-2.4693
Since Inception (SI): Upto 30th June, 2016	6.7118	8.9940	7.4301
Value of investment of Rs.10000/- (SI)	Rs. 13273.20	Rs. 14555.73	Rs. 13667.07

IDBI Gilt Fund (IGF)		Inception date: 21st December, 2012	
Period	Returns (in %)		
	IDBI Gilt Fund (G)	CRISIL Gilt Index#	CRISIL 10 Yr Gilt Index##
30th June, 2015 to 30th June, 2016	6.9796	10.3372	10.0338
30th June, 2014 to 30th June, 2015	10.8079	12.3798	11.7642
28th June, 2013 to 30th June, 2014	3.6144	0.7406	-2.4693
Since Inception (SI): Upto 30th June, 2016	7.9597	8.9010	7.5249
Value of investment of Rs.10000/- (SI)	Rs. 13100.30	13507.53	Rs. 12915.20

## SCHEME PERFORMANCE - REGULAR PLANS (As on 30th June, 2016) (contd...)

IDBI Gold Fund (IGFOF)		Inception date: 14th August, 2012
Period	Returns (in %)	
	IDBI Gold Fund (G)	Domestic price of physical Gold#
30th June, 2015 to 30th June, 2016	15.7774	18.9832
30th June, 2014 to 30th June, 2015	-6.2149	-4.5765
28th June, 2013 to 30th June, 2014	8.9324	10.9287
Since Inception (SI): Upto 30th June, 2016	-0.8005	1.3670
Value of investment of Rs.10000/- (SI)	Rs. 9693.00	Rs. 10540.86

# Scheme Benchmark

## Additional Benchmark as per SEBI Circular dated August 22, 2011.

**Disclaimer:** Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year and simple annualised for less than 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

IDBI Gold Exchange Traded Fund (IDBIGOLD)		Inception date: 9th November, 2011
Period	Returns (in %)	
	IDBI Gold ETF (G)	Domestic price of physical Gold#
30th June, 2015 to 30th June, 2016	17.9268	18.9832
30th June, 2014 to 30th June, 2015	-5.4424	-4.5765
28th June, 2013 to 30th June, 2014	9.7296	10.9287
Since Inception (SI): Upto 30th June, 2016	1.0873	2.1179
Value of investment of Rs.10000/- (SI)	Rs. 10515.02	Rs. 11022.19

## SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As on 30th June, 2016)

IDBI Equity Advantage Fund (IEAF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 10th September, 2013		
	Since Inception	1 year	
Total amount invested (Rs. In '000)	340	120	
Market value as on 30th June '16 (Rs. In '000)	445.16	123.89	
Scheme Return (% XIRR)	19.50	6.08	
Benchmark (S&P BSE 200 Index #) return (% XIRR)	9.50	9.60	
Additional Benchmark (S&P BSE Sensex ##) return (%XIRR)	5.78	6.98	

IDBI India Top 100 Equity Fund (IIT100 EF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 15th May, 2012		
	Since Inception	3 years	1 year
Total amount invested (Rs. In '000)	500	360	120
Market value as on 30th June '16 (Rs. In '000)	686.46	441.10	125.33
Scheme Return (% XIRR)	15.32	13.67	8.36
Benchmark (Nifty 100 Index #) return (% XIRR)	11.09	9.29	8.96
Additional Benchmark (Nifty 50 Index ##) return (%XIRR)	9.95	8.04	8.84

IDBI Diversified Equity Fund (IDEF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 28th March, 2014		
	Since Inception	1 year	
Total amount invested (Rs. In '000)	280	120	
Market value as on 30th June '16 (Rs. In '000)	329.22	125.13	
Scheme Return (% XIRR)	14.05	8.05	
Benchmark (S&P BSE 500 Index #) return (% XIRR)	6.48	10.01	
Additional Benchmark (S&P BSE Sensex ##) return (%XIRR)	2.79	6.98	

IDBI Nifty Index Fund (INIF)				
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month			
Frequency: Monthly	Inception date: 25th June, 2010			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. In '000)	730	600	360	120
Market value as on 30th June '16 (Rs. In '000)	957.40	769.37	403.53	125.30
Scheme Return (% XIRR)	8.82	9.89	7.57	8.32
Benchmark (Nifty 50 - Index TRI #) return (% XIRR)	10.43	11.59	9.45	10.49
Additional Benchmark (Nifty 50 Index ##) return (%XIRR)	9.08	10.19	8.04	8.84

IDBI Nifty Junior Index Fund (INJIF)				
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month			
Frequency: Monthly	Inception date: 20th September, 2010			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. In '000)	700	600	360	120
Market value as on 30th June '16 (Rs. In '000)	1073.03	905.43	452.68	125.61
Scheme Return (% XIRR)	14.54	16.48	15.48	8.80
Benchmark (Nifty Next 50 Index - TRI #) return (%XIRR)	16.71	18.82	18.07	10.98
Additional Benchmark (Nifty 50 - Index ##) return (%XIRR)	9.18	10.19	8.04	8.84

# Scheme Benchmark

## Additional Benchmark as per SEBI Circular dated August 22, 2011.

**Disclaimer:** Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions.

## SCHEME PERFORMANCE - DIRECT PLANS (As on 30th June, 2016)

IDBI Equity Advantage Fund (IEAF)		Inception date: 10th September 2013	
Period	Returns (in %)		
	IDBI Equity Advantage Fund (G)	S&P BSE 200 Index#	S&P BSE SENSEX##
30th June, 2015 to 30th June, 2016	2.2363	0.4083	-2.8117
30th June, 2014 to 30th June, 2015	40.1226	12.0058	9.3140
Since Inception (SI): Upto 30th June, 2016	30.3390	15.9209	11.2955
Value of investment of Rs.10000/- (SI)	Rs. 21030.00	Rs. 15135.77	Rs. 13501.82

IDBI India Top 100 Equity Fund (IIT100EF)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI India Top 100 Equity Fund (G)	Nifty 100 Index#	Nifty 50 Index##
30th June, 2015 to 30th June, 2016	1.2189	-0.2932	-0.9641
30th June, 2014 to 30th June, 2015	25.2545	11.4906	9.9476
28th June, 2013 to 30th June, 2014	31.4381	31.9840	30.2823
Since Inception (SI): Upto 30th June, 2016	15.2347	10.7115	9.9387
Value of investment of Rs.10000/- (SI)	Rs. 16416.80	Rs. 14272.24	Rs. 13927.00

IDBI Diversified Equity Fund (IDEF)		Inception date: 28th March, 2014	
Period	Returns (in %)		
	IDBI Diversified Equity Fund (G)	S&P BSE 500#	S&P BSE SENSEX##
30th June, 2015 to 30th June, 2016	3.7015	1.1549	-2.8117
30th June, 2014 to 30th June, 2015	36.7347	11.3589	9.3140
Since Inception (SI): Upto 30th June, 2016	27.6713	13.6738	8.7430
Value of investment of Rs.10000/- (SI)	Rs. 17370.00	Rs. 13360.04	Rs. 12085.84

IDBI Nifty Index Fund (INIF)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI Nifty Index Fund (G)	Nifty 50 Index-TRI#	Nifty 50 Index##
30th June, 2015 to 30th June, 2016	-0.2500	0.3204	-0.9641
30th June, 2014 to 30th June, 2015	9.8903	11.2353	9.9476
28th June, 2013 to 30th June, 2014	30.5034	31.7701	30.2823
Since Inception (SI): Upto 30th June, 2016	10.3627	11.2933	9.9387
Value of investment of Rs.10000/- (SI)	Rs. 14115.67	Rs. 14536.21	Rs. 13927.00

IDBI Nifty Junior Index Fund (INJIF)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI Nifty Junior Index Fund (G)	Nifty Next 50 Index-TRI#	Nifty 50 Index##
30th June, 2015 to 30th June, 2016	4.1971	4.9133	-0.9641
30th June, 2014 to 30th June, 2015	19.1600	21.2939	9.9476
28th June, 2013 to 30th June, 2014	41.6822	44.8230	30.2823
Since Inception (SI): Upto 30th June, 2016	15.1658	16.6283	9.9387
Value of investment of Rs.10000/- (SI)	Rs. 16382.48	Rs. 17121.41	Rs. 13927.00

IDBI Liquid Fund (ILIQF)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI Liquid Fund (G)	CRISIL Liquid Fund Index#	CRISIL 1 Yr T-Bill Index##
30th June, 2015 to 30th June, 2016	8.1016	7.9000	7.6710
30th June, 2014 to 30th June, 2015	8.8556	8.7695	8.5447
30th June, 2013 to 30th June, 2014	9.3924	9.6371	5.8877
30th May, 2016 to 30th June, 2016	7.5375	7.8243	7.1811
16th June, 2016 to 30th June, 2016	7.4994	7.4841	6.9194
23rd June, 2016 to 30th June, 2016	7.8084	8.1984	7.6406
Since Inception (SI): Upto 30th June, 2016	8.7880	8.7050	7.4972
Value of investment of Rs.10000/- (SI)	Rs. 13424.02	Rs. 13388.27	Rs. 12875.41

IDBI Ultra Short Term Fund (IUSTF)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI Ultra Short Term Fund (G)	CRISIL Liquid Fund Index#	CRISIL 1 Yr T-Bill Index##
30th June, 2015 to 30th June, 2016	8.5102	7.9000	7.6710
30th June, 2014 to 30th June, 2015	8.9290	8.7695	8.5447
28th June, 2013 to 30th June, 2014	9.2040	9.6819	5.9279
Since Inception (SI): Upto 30th June, 2016	8.9349	8.7050	7.4972
Value of investment of Rs.10000/- (SI)	Rs. 13487.52	Rs. 13388.27	Rs. 12875.41

IDBI Short Term Bond Fund (ISTBF)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI Short Term Bond Fund (G)	CRISIL Short Term Bond Fund Index#	CRISIL 1 Yr T-Bill Index##
30th June, 2015 to 30th June, 2016	8.6607	8.9375	7.6710
30th June, 2014 to 30th June, 2015	9.5853	9.5610	8.5447
28th June, 2013 to 30th June, 2014	8.3906	8.8066	5.9279
Since Inception (SI): Upto 30th June, 2016	9.0106	9.1233	7.4972
Value of investment of Rs.10000/- (SI)	Rs. 13520.31	Rs. 13569.24	Rs. 12875.41

IDBI Debt Opportunities Fund (IDOF)		Inception date: 3rd March, 2014	
Period	Returns (in %)		
	IDBI Debt Opportunities Fund (G)	CRISIL Short Term Bond Fund Index#	CRISIL 1 Yr T-Bill Index##
30th June, 2015 to 30th June, 2016	9.3406	8.9375	7.6710
30th June, 2014 to 30th June, 2015	10.4369	9.5610	8.5447
Since Inception (SI): Upto 30th June, 2016	10.1872	9.5644	8.2269
Value of investment of Rs.10000/- (SI)	Rs. 12534.70	Rs. 12370.32	Rs. 12021.50

IDBI Monthly Income Plan (IMIP)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI MIP (G)	CRISIL MIP Blended Index#	CRISIL 10 Yr Gilt Index##
30th June, 2015 to 30th June, 2016	5.8460	8.6262	10.0338
30th June, 2014 to 30th June, 2015	11.6180	11.0528	11.7642
28th June, 2013 to 30th June, 2014	5.2631	8.2841	-2.4693
Since Inception (SI): Upto 30th June, 2016	7.7536	9.2728	7.2186
Value of investment of Rs.10000/- (SI)	Rs. 12983.11	Rs. 13634.35	Rs. 12759.13

## SCHEME PERFORMANCE - DIRECT PLANS (As on 30th June, 2016) (contd...)

IDBI Dynamic Bond Fund (IDBF)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI Dynamic Bond (G)	CRISIL Composite Bond Fund Index#	CRISIL 10 Yr Gilt Index##
30th June, 2015 to 30th June, 2016	7.2005	10.1918	10.0338
30th June, 2014 to 30th June, 2015	9.5500	11.0972	11.7642
28th June, 2013 to 30th June, 2014	0.5142	4.5997	-2.4693
Since Inception (SI): Upto 30th June, 2016	6.4235	8.9667	7.2186
Value of investment of Rs.10000/- (SI)	Rs. 12431.39	Rs. 13501.30	Rs. 12759.13

IDBI Gilt Fund (IGF)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI Gilt Fund (G)	CRISIL Gilt Index#	CRISIL 10 Yr Gilt Index##
30th June, 2015 to 30th June, 2016	7.6123	10.3372	10.0338
30th June, 2014 to 30th June, 2015	11.0820	12.3798	11.7642
28th June, 2013 to 30th June, 2014	3.8898	0.7406	-2.4693
Since Inception (SI): Upto 30th June, 2016	8.2392	8.5508	7.2186
Value of investment of Rs.10000/- (SI)	Rs. 13188.78	Rs. 13322.01	Rs. 12759.13

IDBI Gold Fund (IGFOF)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI Gold Fund (G)	Domestic price of physical Gold#	
30th June, 2015 to 30th June, 2016	16.3768	18.9832	
30th June, 2014 to 30th June, 2015	-6.0358	-4.5765	
28th June, 2013 to 30th June, 2014	9.5174	10.9287	
Since Inception (SI): Upto 30th June, 2016	-0.5436	1.0709	
Value of investment of Rs.10000/- (SI)	Rs. 9811.25	Rs. 10379.39	

# Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.

**Disclaimer:** Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year and simple annualised for less than 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

## SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As on 30th June, 2016)

IDBI Equity Advantage Fund (IEAF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 10th September, 2013		
	Since Inception	1 year	
Total amount invested (Rs. In '000)	340	120	
Market value as on 30th June '16 (Rs. In '000)	450.87	124.45	
Scheme Return (% XIRR)	20.47	6.96	
Benchmark (S&P BSE 200 Index #) return (% XIRR)	9.50	9.60	
Additional Benchmark (S&P BSE Sensex ##) return (%XIRR)	5.78	6.98	

IDBI India Top 100 Equity Fund (IIT100 EF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 1st January, 2013		
	Since Inception	3 years	1 year
Total amount invested (Rs. In '000)	420	360	120
Market value as on 30th June '16 (Rs. In '000)	546.96	445.58	125.77
Scheme Return (% XIRR)	15.25	14.37	9.06
Benchmark (Nifty 100 Index #) return (% XIRR)	10.06	9.29	8.96
Additional Benchmark (Nifty 50 Index ##) return (%XIRR)	8.89	8.04	8.84

IDBI Diversified Equity Fund (IDEF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 28th March, 2014		
	Since Inception	1 year	
Total amount invested (Rs. In '000)	280	120	
Market value as on 30th June '16 (Rs. In '000)	331.93	125.59	
Scheme Return (% XIRR)	14.80	8.77	
Benchmark (S&P BSE 500 Index #) return (% XIRR)	6.48	10.01	
Additional Benchmark (S&P BSE Sensex ##) return (%XIRR)	2.79	6.98	

IDBI Nifty Index Fund (INIF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 1st January, 2013		
	Since Inception	3 years	1 year
Total amount invested (Rs. In '000)	420	360	120
Market value as on 30th June '16 (Rs. In '000)	494.23	408.76	126.11
Scheme Return (% XIRR)	9.28	8.44	9.60
Benchmark (Nifty 50 Index - TRI #) return (% XIRR)	10.31	9.45	10.49
Additional Benchmark (Nifty 50 Index ##) return (%XIRR)	8.89	8.04	8.84

IDBI Nifty Junior Index Fund (INJIF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 1st January, 2013		
	Since Inception	3 years	1 year
Total amount invested (Rs. In '000)	420	360	120
Market value as on 30th June '16 (Rs. In '000)	560.94	459.19	126.44
Scheme Return (% XIRR)	16.76	16.48	10.12
Benchmark (Nifty Next 50 Index - TRI #) return (% XIRR)	18.37	18.07	10.98
Additional Benchmark (Nifty 50 Index ##) return (%XIRR)	8.89	8.04	8.84

# Scheme Benchmark

## Additional Benchmark as per SEBI Circular dated August 22, 2011.

**Disclaimer:** Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions.

## GLOSSARY OF RATIOS

### Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

### Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

### Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

### Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

### Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

### Portfolio Yield:

The income return on an investment. This refers to the interest or dividends received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

### Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

### Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

### Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

### Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

## GLOSSARY OF COMMON TERMS

### Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

### Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

### Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

### Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

### SIP:

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

### NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

### Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year G-Sec.

### Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

*Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.*

### Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

### Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

### Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

### Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

### Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

### AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

### Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

### Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

### Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

# Invest in India's industry leaders and enjoy Tax Free Returns!



## Highlights

### IDBI India Top 100 Equity Fund

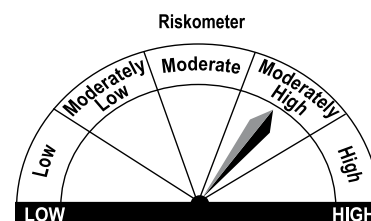
An open-ended growth scheme

- Actively managed equity fund - universe Nifty 100 Index
- Portfolio of large and large mid-cap stocks - Resilient Industry leaders with a proven track record over market cycles - Companies with good corporate governance - Stocks with high liquidity
- Maximum allocation to equity of single company capped at 10% of net assets of scheme
- Strong in-house research
- Tax-free dividend & tax-free long term capital gains (However, dividend distribution is subject to availability of distributable surplus and at the discretion of IDBI AMC and IDBI MF Trustee Company. Capital Gains are also not assured)

#### Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investments in equity stocks and equity related instruments of companies that are constituents of Nifty 100 Index



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

**Disclaimer of IISL:** The IDBI India Top 100 Equity Fund offered by IDBI Mutual Fund or its affiliates is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL) and its affiliates. IISL and its affiliates do not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of IDBI India Top 100 Equity Fund or any member of the public regarding the advisability of investing in securities generally or in the IDBI India Top 100 Equity Fund linked to Nifty 100 Index or particularly in the ability of the Nifty 100 Index to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty 100 Index in the Scheme Information Document.

### IDBI Asset Management Limited (Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.